2 3 4	A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2016-2017 FISCAL YEAR BUDGET
5	WHEREAS, the Finance Director has proposed certain budget appropriation
6	transfers within the funds of the 2016-2017 Lincoln City budget; and
7	WHEREAS, the changes in departmental needs and staffing have resulted in
8	needed changes to previously budgeted appropriations; and
9	WHEREAS, Oregon Budget Law allows the transfers of appropriations within a
10	given fund when authorized by an official resolution of the City Council; and
11	WHEREAS, the City routinely budgets certain amounts and contingencies to
12	provide budget resources to fund appropriations not anticipated at the time of adoption
13	of the budget; and
14	WHEREAS, said transfers of appropriations are needed and will be used for
15	purposes consistent with originally authorized expenditures in the budget; and
16	WHEREAS, said proposed budget appropriation transfers are set forth in the
17	attached Exhibit "A"; and
18	WHEREAS, it appears to this Council that said proposed budget appropriation
19	transfers are appropriate and should be made in conformance with the provisions of
20	Oregon Revised Statutes 294.463.
21	NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln
22	City, that the proposed budget transfers for Lincoln City 2016-2017 Budget are hereby
23	ratified and approved and the Finance Director is hereby authorized and directed to
24	make said appropriation transfers.

This Resolution will become effective upon passage.

PASSED AND APPROVED by the City Council of the City of Lincoln City this

25th day of July 2016.

ATTEST:

DON WILLIAMS, Mayor

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EXHIBIT A

SUMMARY OF BUDGET TRANSFERS

FUND: GENERAL Resource Amount Expenditure Amount							
	Resource	Amount		Expenditure			
1	Beginning Fund Balance	55,195	1	General Fund Non-Dept	55,195		
-	Revised Total Resources	12,597,606		Revised Total Requirements	12,597,606		
To roll over funding for jumbotron from FY2015-16 to FY2016-17							
FUND: PARKS OPERATIONS		_		Evnanditura			
					Amount		
	Resource	Amount		Expenditure	Amount		
1	Beginning Fund Balance	75,000	1	Personal Services	Amount 75,000		
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