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RESOLUTION 2016-30

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**A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS
FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2016-2017 FISCAL YEAR
BUDGET**

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WHEREAS, the Finance Director has proposed certain budget appropriation transfers within the funds of the 2016-2017 Lincoln City budget; and

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WHEREAS, the changes in departmental needs and staffing have resulted in needed changes to previously budgeted appropriations; and

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WHEREAS, Oregon Budget Law allows the transfers of appropriations within a given fund when authorized by an official resolution of the City Council; and

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WHEREAS, the City routinely budgets certain amounts and contingencies to provide budget resources to fund appropriations not anticipated at the time of adoption of the budget; and

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WHEREAS, said transfers of appropriations are needed and will be used for purposes consistent with originally authorized expenditures in the budget; and

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WHEREAS, said proposed budget appropriation transfers are set forth in the attached Exhibit "A"; and

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WHEREAS, it appears to this Council that said proposed budget appropriation transfers are appropriate and should be made in conformance with the provisions of Oregon Revised Statutes 294.463.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln City, that the proposed budget transfers for Lincoln City 2016-2017 Budget are hereby ratified and approved and the Finance Director is hereby authorized and directed to make said appropriation transfers.

1 This Resolution will become effective upon passage.

2 PASSED AND APPROVED by the City Council of the City of Lincoln City this

3 12th day of December 2016.

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DON WILLIAMS, Mayor

6 ATTEST:

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CATHY STEERE, City Recorder

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EXHIBIT A

SUMMARY OF BUDGET TRANSFERS

FUND: GENERAL

Resource		Amount	Expenditure		Amount
1	Beginning Fund Balance	74,000	1	Materials and Services	74,000
Revised Total Resources		3,592,078	Revised Total Requirements		3,592,078

To rollover funding for marketing from FY2015-16 to FY2016-17

FUND: VISITOR & CONVENTION BUREAU

Resource		Amount	Expenditure		Amount
1			1	Capital Outlay	75,000
2			2	Personal Services	-75,000
Revised Total Resources		2,093,204	Revised Total Requirements		2,093,204

To correct Resolution 2016-23

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