

2002-13 BUDGET MESSAGE

April 24, 2012



Urban Renewal Agency

Budget Committee:

Enclosed is the 2012-13 Proposed Budget.

The Agency Board has been conducting a comprehensive review of options for projects and possible new projects for the final years of Urban Renewal. We have had several workshops on the issue, and some direction is beginning to evolve.

Although the Agency must still make some final decisions regarding future projects, staff believes that from Agency member discussions and information received we have a sense of where the Agency may end up and we have used this information to create this FY 2012-13 Budget document. A list of options appears near the end of this memo.

Based on the information available at the time this Budget was created, staff sees areas of support in Economic Development, including projects such as the Cutler-Keel Sanitary Sewer Extension. Support for Nelscott projects relating to the ODOT Nelscott Gaps and DeLake undergrounding seems to have support as do projects where grant funding is to be used.

The projects that were discussed and received little or no support to move forward included:

- SW 66th Street Bay Access-Cutler
- SW Anchor Avenue-Nelscott
- Sidewalk/Crosswalk/Accessibility Projects
- DeLake District Vision Plan
- Siletz Bay Walk Gap-Cutler
- Signage for the Community Center-OceanLake
- Walkway-Parking Lot to Scott Plaza-Nelscott
- Nelscott District Signage

With the information available, further discussion regarding the redevelopment of Agency owned properties and further property acquisition will be necessary.

URA GENERAL FUND

Personal Services Personal Services is reduced substantially over previous year's budgets. The Director position changes to part-time midway through the fiscal year. The open part-time position previously budgeted has been eliminated. This reduction only works if the program is more or less what we have outlined.

Capital Outlay

Projects we believe are Agency supported and therefore included in this FY 2012-13 Budget are primarily resulting from the most recent Community Vision Planning efforts for Nelscott and Cutler Districts. The NW 15th St. Property Development Study is proposed to move forward in this Budget with grant funding.

Nelscott-These projects are brought forth to enhance or offset the changes anticipated and associated with the upcoming ODOT Nelscott Gaps Plan.

32nd Street and Parking Lot Modifications
New 35th Street Parking Lot
Overhead Utility Undergrounding

Cutler- The Cutler-Keel Sewer Extension Project will be advanced and grant funding for the Schooner Point construction project will be sought.

In addition, the Agency has indicated some support for Overhead Utility Undergrounding and an upgraded traffic signal in the DeLake District. Design is proposed to begin in this Budget.

URA PROPERTY REHABILITATION PROGRAM

This Fund has \$461,000 of available assets for property rehabilitation loans, and \$400,000 available for Economic Development (an additional \$300,000 is available for Economic Development in the URA General Fund-Material and Services). This revolving fund also has \$460,000 in outstanding loans with an annual payback of approximately \$120,000. We anticipate this Fund will receive renewed interest and activity with upcoming enhancements to the Property Rehabilitation Loan Program and the introduction of the Economic Development Toolbox.

PROJECT LIST The following list was presented to the Agency to further discussions on future direction. It is reproduced here for the benefit of the public. The projects that may be funded were discussed earlier in this memo.

Urban Renewal Projects-Worksheet	
Cutler Sewer Extension Design	\$ 16,500
Cutler Sewer Extension Construction	150,000
66th Bay Access Design	5,000
66th Bay Access Construction	65,000
15th St Property Development Study	Grant
Schooner Point Construction	Grant
Marview (Anchor Ave. Nelscott)	500,000
Bay Walk Gap	85,000

Sidewalk/Crosswalk/Accessibility	250,000
DeLake Vision Plan	100,000
Signage, Community Center	10,000
Nelscott Gaps Related Projects	
* 32nd Parking Lot Renovations	80,000
* Eagles Lodge Accommodations	150,000
* 35th New Parking Lot	100,000
* Nelscott Commons (East 32nd St)	100,000
* Eastside Sidewalk (34th-HS Dr.)	Grant
* Undergrounding (32nd – 35th)	1,000,000
* Walkway Scott Plaza to 32nd Pkg.	35,000
* Districts Signs	8,500
* Commercial Retail Development	60,000
Transfers- General Fund, Lin.Sq., Arts	418,000
Delake Undergrounding	
* N.12th- N. 6th	2,500,000
* N.6th – N.1st	1,900,000
* N. 1st – SW Ebb	3,000,000
* SW Ebb – SW Fleet	2,100,000
* West-side U.G.(N. 2nd – SW Ebb)	1,200,000
* Traffic Signal S. 1st Street/101	225,000
Property Acquisition	\$4K-\$1M
Economic Development	\$8K-\$3M

The Agency still has some challenging work ahead to carefully select the remaining projects that will help to help to ensure the economic future of Lincoln City. Then, it will be up to the Agency Board and staff to make it happen.

Respectfully submitted:



David A. Hawker, City Manager/Budget Officer

**CITY OF LINCOLN CITY
ANNUAL BUDGET 2012-2013
830-000-URBAN RENEWAL GENERAL FUND**

Monday, July 09, 2012

ACTUAL FY 2009-10	ACTUAL FY 2010-11	BUDGET FY 2011-12		ESTIMATE FY 2011-12	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2012-13
RESOURCES							
MISCELLANEOUS REVENUE							
33,109	14,670	3,600	4601051	LEASE INCOME	5,900	6,000	6,000
0	0	0	4601910	OTHER REVENUE	0	0	0
12,786	7,180	5,000	4610001	INTEREST ALLOCATED	5,400	7,000	7,000
45,895	21,849	8,600		TOTAL MISCELLANEOUS REVENUE	11,300	13,000	13,000
OTHER RESOURCES							
0	2,000,000	0	4801001	BOND SALES	0	2,500,000	2,500,000
0	2,000,000	0		TOTAL OTHER RESOURCES	0	2,500,000	2,500,000
BEGINNING FUND BALANCE							
2,698,164	1,413,423	1,460,748	4890010	BEGINNING BALANCE	1,468,832	770,927	770,927
2,698,164	1,413,423	1,460,748		TOTAL BEGINNING FUND BALANCE	1,468,832	770,927	770,927
2,744,059	3,435,272	1,469,348		TOTAL RESOURCES	1,480,132	3,283,927	3,283,927
PERSONAL SERVICES							
141,218	153,330	154,107	6101100	REGULAR FULL TIME SALARY	156,691	137,030	137,030
1,722	9,802	21,018	6102001	PART TIME & SEASONAL SALARY	3,916	6,015	6,015
0	50	0	6103012	OVERTIME	0	0	0
10,756	12,189	13,396	6105011	FICA/MEDICARE	12,000	10,943	10,943
1,510	1,663	1,736	6105012	WORKMEN'S COMP	1,724	1,573	1,573
20,182	20,813	27,932	6106011	MEDICAL & DENTAL INSURANCE	21,005	19,014	19,014
174	179	246	6106012	LIFE INSURANCE	177	178	178
490	549	707	6106013	LONG-TERM DISABILITY INS.	500	575	575
14,339	15,961	25,457	6106014	RETIREMENT	23,689	8,166	8,166
190,391	214,536	244,599		TOTAL PERSONAL SERVICES	219,702	183,494	183,494
MATERIALS & SERVICES							
27,394	13,265	50,000	6201119	CONTRACTED SERVICES	8,000	50,000	50,000
5,945	5,432	5,825	6201151	AUDITING	5,654	5,705	5,705

**CITY OF LINCOLN CITY
ANNUAL BUDGET 2012-2013
830-000-URBAN RENEWAL GENERAL FUND**

Monday, July 09, 2012

ACTUAL FY 2009-10	ACTUAL FY 2010-11	BUDGET FY 2011-12		ESTIMATE FY 2011-12	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2012-13
0	10,000	5,000	6201152 LEGAL SERVICES	325	5,000	5,000	5,000
0	3,700	3,425	6201153 GEOGRAPHICAL INFO SYS SUPPORT	3,191	4,157	4,157	4,157
2,000	0	5,000	6201154 ENGINEERING	0	0	0	0
329	8,651	0	6201155 BOND ISSUANCE COSTS	0	10,000	10,000	10,000
0	35	500	6202101 COMPUTER SOFTWARE, UPGRADES,	227	300	300	300
0	0	6,391	6202110 INFORMATION TECHNOLOGY SUPP	6,391	7,991	7,991	7,991
857	704	750	6203001 ELECTRIC POWER	58	0	0	0
0	0	0	6203010 NATURAL GAS	0	0	0	0
980	314	1,000	6203020 TELEPHONE	100	0	0	0
719	1,928	2,000	6205001 LEGAL NOTICES	310	2,000	2,000	2,000
1,766	20	4,000	6205003 PRINTING	0	2,000	2,000	2,000
5,815	2,529	4,900	6206002 TRAINING	4,000	2,900	2,900	2,900
0	1,241	2,900	6206003 MEETINGS	1,000	2,200	2,200	2,200
68	0	0	6206004 RECRUITMENT/RELOCATION	0	0	0	0
2,962	2,541	2,500	6206005 MEMBERSHIP AND DUES	1,200	2,000	2,000	2,000
40	381	400	6206006 BOOKS AND PERIODICALS	233	400	400	400
10	23	400	6209001 POSTAGE, SHIPPING, METER LEASE	72	200	200	200
5,877	5,145	6,000	6209010 INSURANCE AND BONDS	4,763	5,000	5,000	5,000
896	579	0	6210001 BUILDING MAINTENANCE	0	0	0	0
1,421	0	3,000	6210010 SYS MAINT - CUTLER	500	2,500	2,500	2,500
915	833	3,000	6210011 SYS MAINT - TAFT	200	2,000	2,000	2,000
329	608	3,000	6210012 SYS MAINT - OCEANLAKE	700	2,000	2,000	2,000
2,071	12,073	3,000	6210013 SYS MAINT-OTHER	500	2,500	2,500	2,500
500	0	3,000	6210014 SYS MAINT - DELAKE	100	2,500	2,500	2,500
316	5,867	3,000	6210015 SYS MAINT - NELSCOTT	600	2,000	2,000	2,000
8,729	5,703	10,000	6211020 MAINTENANCE/LEASE-OFFICE EQUI	6,000	10,000	10,000	10,000
66	134	800	6220001 STATIONERY SUPPLIES	100	500	500	500
266	301	800	6221001 GASOLINE, FUEL, OILS	200	600	600	600
785	788	1,127	6221013 VEHICLE REPAIR & OPERATION	831	884	884	884
4,157	2,122	4,500	6229001 OTHER SUPPLIES	600	2,000	2,000	2,000
0	0	50,000	6231097 ECONOMIC DEVELOPMENT	100	300,000	300,000	300,000

**CITY OF LINCOLN CITY
ANNUAL BUDGET 2012-2013
830-000-URBAN RENEWAL GENERAL FUND**

Monday, July 09, 2012

ACTUAL FY 2009-10	ACTUAL FY 2010-11	BUDGET FY 2011-12		ESTIMATE FY 2011-12	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2012-13
103,915	107,032	105,148	6299111 REIMBURSEMENT TO GEN FUND	105,148	108,302	108,302	108,302
19,328	19,908	21,900	6299120 REIMBURSEMENT LINC SQ FUND	21,900	24,090	24,090	24,090
515	2,383	1,500	6299193 TRANSFER TO % FOR ARTS	4,500	2,000	2,000	2,000
198,969	214,242	314,766	TOTAL MATERIALS & SERVICES	177,503	561,729	561,729	561,729
CAPITAL OUTLAY							
0	0	4,000	6320001 OFFICE EQUIPMENT	0	1,000	1,000	1,000
0	0	4,000	6320201 OTHER EQUIPMENT	0	1,000	1,000	1,000
0	0	55,000	6330201 BUILDING IMPROVEMENTS	0	10,000	10,000	10,000
0	0	15,000	6330205 PROPERTY DEVELOPMENT	0	10,000	10,000	10,000
16,310	490,954	100,000	6340108 OCEANLAKE STREETScape	240,000	0	0	0
0	0	12,000	6340203 COLLECTION SYSTEM IMPROVEME	0	0	0	0
199,991	71,316	0	6340206 STORM DRAIN CONSTRUCTION	0	0	0	0
0	15,612	100,000	6340208 SIDEWALK CONSTRUCTION	10,000	100,000	100,000	100,000
0	0	23,200	6340209 OTHER CONSTRUCTION	15,000	0	0	0
0	0	0	6340226 PARK IMPROVE. CANYON DRIVE	0	0	0	0
0	0	135,000	6340230 S BAY PARK/BAY AREA SIDEWALK	0	0	0	0
254,873	0	0	6340238 TAFT DISTRICT RENOVATION	0	0	0	0
24,524	0	20,000	6340240 NELSCOTT RENOVATION PROJECTS	12,000	150,000	150,000	150,000
4,367	0	10,000	6340260 DELAKE PROJECTS	0	80,000	80,000	80,000
54,681	190,973	75,000	6340261 CUTLER CITY RENOVATION PROJEC	35,000	195,000	195,000	195,000
125,900	0	0	6340262 CROSSWALK CONSTRUCTION	0	0	0	0
0	0	350,000	6340401 LAND PURCHASED	0	500,000	500,000	500,000
0	0	6,783	6370400 ADDITIONAL CAPITAL RESERVE	0	300,000	1,491,704	1,491,704
680,645	768,855	909,983	TOTAL CAPITAL OUTLAY	312,000	1,347,000	2,538,704	2,538,704
OTHER DISBURSEMENT & EXP							
260,632	768,806	0	6712010 PAYMENTS ON CONTRACTS PAYAB	0	0	0	0
260,632	768,806	0	TOTAL OTHER DISBURSEMENT & EXP	0	0	0	0
1,330,637	1,966,439	1,469,348	TOTAL EXPENDITURES	709,205	2,092,223	3,283,927	3,283,927

**CITY OF LINCOLN CITY
ANNUAL BUDGET 2012-2013
830-000-URBAN RENEWAL GENERAL FUND**

Monday, July 09, 2012

ACTUAL FY 2009-10	ACTUAL FY 2010-11	BUDGET FY 2011-12		ESTIMATE FY 2011-12	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2012-13	
CONTINGENCY/FUND BALANCE								
1,413,423	1,468,833	0	6800502	UNAPPROPRIATED FUND BALANCE	770,927	1,191,704	0	0
1,413,423	1,468,833	0		TOTAL CONTINGENCY/FUND BALANCE	770,927	1,191,704	0	0
1,413,423	1,468,833	0		TOTAL ENDING FUND BALANCE	770,927	1,191,704	0	0
-1,284,741	55,410	-1,460,748		<i>Excess of Resources over Expenditures</i>	-697,905	420,777	-770,927	-770,927

LINCOLN CITY URBAN RENEWAL AGENCY
TAX INCREMENT CALCULATION
FISCAL YEAR 2012-2013

Taxable Assessed Value of the Urban Renewal District 2011-2012	\$	205,619,265
Adjustments	\$	-
Net Taxable Assessed Value 2011-2012	\$	205,619,265
Estimated Increase in Value 2012-2013		<u>2.50%</u>
Estimated Taxable Assessed Value 2012-2013	\$	210,759,747
Estimated Composite Tax Rate	\$	<u>14.30</u>
Estimated Tax Increment	\$	3,013,864
Less Amount Not to be Collected	\$	<u>(241,109)</u>
Estimated Taxes to be Collected	\$	2,772,755

LINCOLN CITY URBAN RENEWAL AGENCY
LONG TERM DEBT
BOND AMORTIZATION

FISCAL YEAR	SERIES 2003		SERIES 2004		SERIES 2007		TOTAL
	<u>PRINCIPAL</u>	<u>INTEREST</u> 3.94%	<u>PRINCIPAL</u>	<u>INTEREST</u> 4.00%	<u>PRINCIPAL</u>	<u>INTEREST</u> 4.40%	<u>PRINCIPAL & INTEREST</u>
2011-12	862,434	16,013	548,718	60,393	756,508	92,024	2,336,090
	(2011-12 is not in totals)						
2012-13	-	-	570,999	38,113	790,347	58,184	1,457,643
2013-14	-	-	<u>594,183</u>	<u>14,928</u>	<u>825,700</u>	<u>22,831</u>	<u>1,457,642</u>
TOTAL	-	-	1,165,182	53,041	1,616,047	81,015	2,915,285

**CITY OF LINCOLN CITY
ANNUAL BUDGET 2012-2013
831-000-TAX INCREMENT FUND (URA)**

Monday, July 09, 2012

ACTUAL FY 2009-10	ACTUAL FY 2010-11	BUDGET FY 2011-12		ESTIMATE FY 2011-12	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2012-13	
RESOURCES								
TAXES								
2,658,847	2,766,244	2,862,168	4101010	CURRENT PROPERTY TAXES	2,830,600	2,772,755	2,772,755	2,772,755
134,743	139,457	120,000	4101020	PRIOR PROPERTY TAXES	140,000	140,000	140,000	140,000
2,793,590	2,905,701	2,982,168		TOTAL TAXES	2,970,600	2,912,755	2,912,755	2,912,755
MISCELLANEOUS REVENUE								
14,456	9,694	15,000	4610001	INTEREST ALLOCATED	8,000	5,000	5,000	5,000
496	382	500	4610002	INTEREST DIRECT	400	500	500	500
14,952	10,076	15,500		TOTAL MISCELLANEOUS REVENUE	8,400	5,500	5,500	5,500
BEGINNING FUND BALANCE								
1,574,857	2,562,021	1,635,176	4890010	BEGINNING BALANCE	1,656,059	2,298,969	2,298,969	2,298,969
1,574,857	2,562,021	1,635,176		TOTAL BEGINNING FUND BALANCE	1,656,059	2,298,969	2,298,969	2,298,969
4,383,399	5,477,798	4,632,844		TOTAL RESOURCES	4,635,059	5,217,224	5,217,224	5,217,224
DEBT SERVICE								
0	361	0	6410201	INTEREST	0	0	0	0
53,793	41,527	28,775	6410203	INTEREST-SERIES 2003	16,013	0	0	0
102,380	81,805	60,393	6410204	INTEREST-SERIES 2004	60,393	38,113	38,113	38,113
155,418	124,415	92,024	6410206	INTEREST-SERIES 2007	92,024	58,184	58,184	58,184
0	2,000,000	0	6450201	PRINCIPAL	0	2,500,000	2,500,000	2,500,000
309,942	322,208	334,960	6450203	PRINCIPAL-SERIES 2003	862,434	0	0	0
506,732	527,307	548,718	6450204	PRINCIPAL-SERIES 2004	548,718	570,998	570,998	570,998
693,113	724,117	756,508	6450206	PRINCIPAL-SERIES 2007	756,508	790,347	790,347	790,347
0	0	1,511,466	6450301	ADDITIONAL DEBT PMT RESERVE	0	259,582	259,582	259,582
1,821,378	3,821,739	3,332,844		TOTAL DEBT SERVICE	2,336,090	4,217,224	4,217,224	4,217,224
1,821,378	3,821,739	3,332,844		TOTAL EXPENDITURES	2,336,090	4,217,224	4,217,224	4,217,224

**CITY OF LINCOLN CITY
ANNUAL BUDGET 2012-2013
831-000-TAX INCREMENT FUND (URA)**

Monday, July 09, 2012

ACTUAL FY 2009-10	ACTUAL FY 2010-11	BUDGET FY 2011-12		ESTIMATE FY 2011-12	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2012-13
BOND RESERVES							
0	0	300,000	6800193	BOND RESERVE-SERIES 2003	0	0	0
0	0	500,000	6800194	BOND RESERVE-SERIES 2004	0	500,000	500,000
0	0	500,000	6800196	BOND RESERVE-SERIES 2007	0	500,000	500,000
0	0	1,300,000	TOTAL BOND RESERVES		0	1,000,000	1,000,000
CONTINGENCY/FUND BALANCE							
2,562,021	1,656,059	0	6800502	UNAPPROPRIATED FUND BALANCE	2,298,969	0	0
2,562,021	1,656,059	0	TOTAL CONTINGENCY/FUND BALANCE		2,298,969	0	0
2,562,021	1,656,059	1,300,000	TOTAL ENDING FUND BALANCE		2,298,969	1,000,000	1,000,000
987,164	-905,962	-335,176	<i>Excess of Resources over Expenditures</i>		642,910	-1,298,969	-1,298,969

**CITY OF LINCOLN CITY
ANNUAL BUDGET 2012-2013
832-000-PROPERTY REHAB PROGRAM**

Monday, July 09, 2012

ACTUAL FY 2009-10	ACTUAL FY 2010-11	BUDGET FY 2011-12		ESTIMATE FY 2011-12	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2012-13
RESOURCES							
MISCELLANEOUS REVENUE							
1,571	1,578	1,500	4610001	INTEREST ALLOCATED	1,600	1,500	1,500
2,344	1,389	1,200	4610002	INTEREST DIRECT	1,000	1,000	1,000
150,777	151,332	130,000	4650004	LOAN REPAYMENTS	120,000	120,000	120,000
154,691	154,299	132,700		TOTAL MISCELLANEOUS REVENUE	122,600	122,500	122,500
BEGINNING FUND BALANCE							
470,416	597,507	641,828	4890010	BEGINNING BALANCE	651,027	743,127	743,127
470,416	597,507	641,828		TOTAL BEGINNING FUND BALANCE	651,027	743,127	743,127
625,107	751,806	774,528		TOTAL RESOURCES	773,627	865,627	865,627
CAPITAL OUTLAY							
0	779	4,000	6340105	ARCHITECTS	0	4,000	4,000
27,600	100,000	420,528	6370130	PROPERTY REHABILITATION	30,500	461,627	461,627
0	0	350,000	6370150	ECONOMIC DEV PROGRAMS	0	400,000	400,000
27,600	100,779	774,528		TOTAL CAPITAL OUTLAY	30,500	865,627	865,627
27,600	100,779	774,528		TOTAL EXPENDITURES	30,500	865,627	865,627
CONTINGENCY/FUND BALANCE							
597,507	651,027	0	6800502	UNAPPROPRIATED FUND BALANCE	743,127	0	0
597,507	651,027	0		TOTAL CONTINGENCY/FUND BALANCE	743,127	0	0
597,507	651,027	0		TOTAL ENDING FUND BALANCE	743,127	0	0
127,091	53,520	-641,828		<i>Excess of Resources over Expenditures</i>	92,100	-743,127	-743,127

**LINCOLN CITY URBAN RENEWAL AGENCY
ANNUAL BUDGET 2012-2013
URA PERSONNEL**

Monday, July 09, 2012

FTEs	DEPARTMENT/POSITION	ANNUAL BUDGETED SALARY
	URBAN RENEWAL GENERAL FUND	
1.00	Asst UR Director	63,447
0.06	Financial Planner	6,015
0.75	URA Director	73,583
1.81	TOTAL URBAN RENEWAL GENERAL FUND	143,045
1.81	TOTAL LINCOLN CITY URBAN RENEWAL AGENCY	143,045