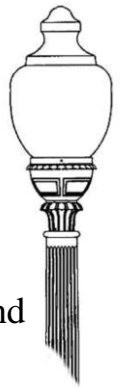


**Lincoln City Urban Renewal  
2014-15 Budget Message  
April 25, 2014**



The City of Lincoln City took an important step towards economic development and the City's financial future by partnering with the Lincoln City Urban Renewal Agency to promote the extension and expansion of the current Urban Renewal District.

With the passage of Resolution UR2014-02, the Lincoln City Urban Renewal Agency has extended the time frame for funding the District, providing approximately \$7,000,000 of additional investment intended primarily for north-end infrastructure.

The City of Lincoln City is in a good position to jump start the redevelopment of the Villages property and facilitate the development of several neighboring properties, which will provide an immediate increase to the City tax base and to that of the overlapping taxing districts as well. In addition, it will continue the efforts of the City and its housing partners to address the growing need for workforce housing.

Most recently, the north end of the City has experienced the greatest development of both residential and commercial. However, the development that has occurred has used the capacity of the sanitary sewer system.

The majority of the vacant and developable lands are also in the north end of the city and future development projects are not able to move forward without significant upgrades to the infrastructure systems. This is a major financial obstacle to development in this area, and depending upon developers to build this infrastructure on a piece-meal basis is not practical or cost efficient.

The Agency authorized a ten-year extension of the district using an Underlevy option whereby the Urban Renewal District would collect just 20% of the tax increment, releasing 80% of the current tax increment collected.

The Underlevy Plan will not increase the anticipated spending limit, referred to as maximum indebtedness. It will allow the Agency's grant and business loan programs to remain available for economic development to those within the District. It provides additional time for the Agency to oversee the redevelopment of Agency owned properties and most importantly, it releases the majority of the tax increment the Agency currently collects back to the taxing districts.

## **Underlevy Plan Projects**

Beginning in this budget year and continuing over the next several years, the following projects are expected to be brought forth and completed:

### Sanitary Sewer Lift Stations

- West Devils Lake Road (WDLR)
- Roads End South
- Sal-La-Sea

### Sanitary Sewer Force Main Lines

- WDLR – Wecoma Force Main
- Sal-La-Sea – Roads End South

### Housing

- Provide Incentives for Workforce Housing Options

### Transportation

- Sal-La-Sea Drive

### Economic Development

- Grant and Loan Programs
- Business Gap and Employment Site Analysis

### Community Development Projects

- Year 2000 Development Plan
- Community Vision Plans

### Development of Agency Owned Properties

## **Proposed Budget 2014-15**

Presented here is the 2014-15 proposed budget, outlining projects to be completed or initiated. This document reflects the intent of the Year 2000 Development Plan and the project categories identified for funding by the Agency. In addition, this document looks forward to the authorization of the 2014 Substantial Amendment expanding the district boundary and outlining new projects, all of which fall within the project categories of the original plan.

In conjunction with its economic development partners, the Chamber of Commerce, Small Business Development Center and Lincoln County Economic Development Alliance, the Agency will commission a **City-Wide** Business Gap and Employment Site Analysis. This will provide specific information and direction for business expansion opportunities and perhaps business recruitment.

*\$10,000 830-000-6201119 Contracted Services*

The Agency is also working with other city departments on a Wayfinding Signage Initiative to provide much needed visitor information and to also improve the visual appeal of the City.

*\$5,000 830-000-6201119 Contracted Services*

With the new interest in recently unveiled **Business Loan Programs** and the overwhelming success of the **Economic Development Grant Program**, the Agency should revisit the toolbox of twenty-two economic development options and consider additional programs which would support local businesses and employment.

*\$50,000 830-000-6340237 Cultural Center;*

*\$450,000 832-000-6370130 Property Rehabilitation;*

*\$370,000 832-000-6370150 Economic Development Loan Program;*

*\$80,000 832-000-6370155 Economic Development Grant Program*

As the economy begins to show signs of improvement, **Property Development** will be explored and the Agency will position itself to take advantage of the first wave of the recovery. Agency-owned sites being considered include the D-River, SW 51<sup>st</sup> Street and NW 15<sup>th</sup> Street.

*\$5,000 830-000-6201152 Legal Services*

Although no Urban Renewal construction is anticipated in the newly annexed **Roads End** area, design will begin on the new Sal-La-Sea Sewer Lift Station and associated force main, identified as an Underlevy Plan Project.

*\$10,000 830-000-6340268 Roads End Pump Station*



**Wecoma** will see a major upgrade to the West Devils Lake Road (WDLR) Sewer Lift Station and replacement of the associated force main to the Wecoma Sewer Lift Station. This is a Public Works initiated project funded by the Agency and identified as an Underlevy Plan Project.

*\$1,000,000 830-000-6340266 WDLR Pump Station;*

*\$50,000 830-000-6340267 WDLR Force Main*



The intersection at N. 22<sup>nd</sup> Street in **OceanLake** will be rehabilitated with all new ADA sidewalks and access ramps. Bulb-outs will help direct traffic away from pedestrians. This is a Public Works initiated project funded by the Agency. In the same area, a new Community Center Sign is being proposed and the Agency is one of three funding partners.

*\$100,000 830-000-6340208 Sidewalk Construction;*

*\$10,000 830-000-6340209 Other Construction*



Along Highway 101 from Orsborn Power Saw Shop to SE 19th Street in **DeLake**, new sidewalks and ADA ramps will be constructed and a new LINC City Bus Shelter will be installed. This is a Public Works initiated and designed project funded by the Agency.

*\$70,000 830-000-6340208 Sidewalk Construction*

The Delake Undergrounding design will be completed in this budget year and it is anticipated construction will begin. This project removes the poles and places the overhead wires underground approximately from NW 2<sup>nd</sup> Street to SW Ebb Ave.

*\$1,500,000 830-000-6340260 Delake Projects*

The D-River Wayside Traffic Signal reconstruction and upgrade will be completed in this budget year. In addition to new signal mast arms, the first ADA audible pedestrian crossing will be featured and new ADA access ramps will be constructed.

*\$350,000 830-000-6340260 Delake Projects*



This is the year to be working in **Nelscott**, and the Agency is part of the action with the SW 35<sup>th</sup> St Parking Lot Phase I Project construction being completed. Following the ODOT project, a phase two project will finalize the parking lot and make the connection to the Nelscott Strip businesses.

*\$25,000 830-000-6340240 Nelscott Renovation Projects*



The **Taft** Glass Foundry continues to be an exciting attraction for visitors and locals alike. There have been discussions of adding another complimentary tenant to the facility and the Agency is prepared to partner in the renovations to make that change. In addition, exterior parking lot lighting is to be installed.

*\$10,000 830-000-6330201 Building Improvements*



With the completion of the Cutler-Keel Sanitary Sewer line extension project in **Cutler City**, staff will continue working with the commercial property and business owners on future expansion and/or development along Highway 101. Sidewalks along Highway 101 continue to be the focus of the Agency, Public Works, ODOT and the community.

The Cutler Community Vision Plan identified a group of related projects for consideration in this budget year. A comprehensive Cutler City Infrastructure Plan would complete a gap in our Highway 101 sidewalk, modify an unsafe intersection and address water system issues before we experience a catastrophic failure.

- SW Jetty Avenue Realignment Design
- Cutler/Schooner Water Transmission Line Design
- BayWalk-Schooner Point Construction
- BayWalk-Cutler/Schooner Sidewalk Design
- Schooner Point-ODOT Parking Lot Construction

**SW Jetty Avenue Realignment Design-** A preliminary design of this project was completed a number of years ago to realign the angled street between the Bay House Restaurant and the Crab Pot businesses. This project will slow traffic entering the residential neighborhood, would allow for two-way traffic, consolidate the two parking areas for the Bay House, upgrade the storm drainage and provide sidewalks. *\$25,000 830-000-6340261 Cutler City Renovation Projects*

**Cutler/Schooner Water Transmission Line Design-** This project would design the relocation of a major water transmission line that serves the Cutler District and provides a redundant transmission line for the City. It is currently vulnerable along the west edge of Highway 101 between the Cutler District and the Schooner Creek Bridge. The new upgraded line would be installed along the eastside of the Highway. *\$30,000 830-000-6340261 Cutler City Renovation Projects*

**BayWalk-Schooner Point Construction-** This project is designed and the Agency investigated the possibilities for grant funding. Two grant applications were not successful and the project is being brought back to the Agency for funding consideration. Historic informational signage would be installed and the project would complete another phase of the Siletz BayWalk Concept. *\$65,000 830-000-6340208 Sidewalk Construction*

**BayWalk-Cutler/Schooner Sidewalk Design-** With the construction of the SW Jetty Avenue Realignment and the Schooner Point sidewalk projects, the final leg of the Siletz BayWalk would be to construct sidewalk along Highway 101 connecting the Schooner Point Project with the Schooner Creek Bridge.

*\$20,000 830-000-6340208 Sidewalk Construction*

**Schooner Point-ODOT Parking Lot Construction-** With the completion of the much needed sidewalk from the Cutler District to the Schooner Creek Bridge, consideration should be given to the paving of the gravel parking area just north of the Bay House Restaurant.

*\$95,000 830-000-6340261 Cutler City Renovation Projects*

The City of Lincoln City and the Urban Renewal Agency continue to focus on the Americans with Disabilities Act. The Agency is budgeting for both consulting services, a Transition Plan and to budget for improvements and modifications.

*\$25,000 830-000-6231080 ADA Planning/Compliance;*

*\$20,000 830-000-6340300 ADA Improvements*

## **The Future**

The new future of the Agency looks bright. The Underlevy Plan was in many ways another of our Community Vision exercises to determine the issues and current needs in the north end of the city, Wecoma District. I believe because of our past public outreach, public participation and follow through, the Underlevy Plan was well received by the community and Overlapping Taxing Districts and will provide adequate funds to continue the successful efforts of the Agency.

Submitted By:



Kurt E. Olsen, Director

Approved By:



David A. Hawker, City Manager

[http://www.lincolncity.org/vertical/sites/%7BDDC39B4D-9F7A-4251-AEA0-F594E7F89DDB%7D/uploads/UR\\_24Years\\_Achievements-opt-reduced.pdf](http://www.lincolncity.org/vertical/sites/%7BDDC39B4D-9F7A-4251-AEA0-F594E7F89DDB%7D/uploads/UR_24Years_Achievements-opt-reduced.pdf)

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2014-2015  
830-000-URBAN RENEWAL GENERAL FUND**

Friday, June 27, 2014

ACTUAL FY 2011-12	ACTUAL FY 2012-13	BUDGET FY 2013-14		ESTIMATE FY 2013-14	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2014-15
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
5,900	500	0	4601051	LEASE INCOME	10	0	0
0	3,200	0	4601910	OTHER REVENUE	0	0	0
5,055	12,539	8,000	4610001	INTEREST ALLOCATED	12,000	10,000	10,000
10,955	16,239	8,000		TOTAL MISCELLANEOUS REVENUE	12,010	10,000	10,000
OTHER RESOURCES							
0	3,000,000	2,150,000	4801001	BOND SALES	3,500,000	0	0
0	3,000,000	2,150,000		TOTAL OTHER RESOURCES	3,500,000	0	0
BEGINNING FUND BALANCE							
1,468,832	810,188	2,787,835	4890010	BEGINNING BALANCE	3,311,970	5,523,649	5,523,649
1,468,832	810,188	2,787,835		TOTAL BEGINNING FUND BALANCE	3,311,970	5,523,649	5,523,649
<b>1,479,787</b>	<b>3,826,427</b>	<b>4,945,835</b>		<b>TOTAL RESOURCES</b>	<b>6,823,980</b>	<b>5,533,649</b>	<b>5,533,649</b>
PERSONAL SERVICES							
155,580	100,507	66,133	6101100	REGULAR FULL TIME SALARY	65,662	67,784	67,784
4,841	39,715	55,637	6102001	PART TIME & SEASONAL SALARY	53,481	56,335	56,335
0	0	0	6103012	OVERTIME	0	0	0
11,997	10,150	9,315	6105011	FICA/MEDICARE	8,182	9,494	9,494
1,592	1,963	1,579	6105012	WORKMEN'S COMP	1,494	1,556	1,556
21,073	19,422	15,742	6106011	MEDICAL & DENTAL INSURANCE	15,497	16,360	16,360
177	178	178	6106012	LIFE INSURANCE	178	178	178
542	637	563	6106013	LONG-TERM DISABILITY INS.	524	620	620
23,013	8,149	11,487	6106014	RETIREMENT	8,615	8,893	8,893
218,816	180,721	160,634		TOTAL PERSONAL SERVICES	153,633	161,220	161,220
MATERIALS & SERVICES							
8,468	2,951	40,000	6201119	CONTRACTED SERVICES	60,000	40,000	40,000
8,725	5,250	6,250	6201151	AUDITING	6,250	6,500	6,500

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2014-2015  
830-000-URBAN RENEWAL GENERAL FUND**

Friday, June 27, 2014

<b>ACTUAL FY 2011-12</b>	<b>ACTUAL FY 2012-13</b>	<b>BUDGET FY 2013-14</b>		<b>ESTIMATE FY 2013-14</b>	<b>BUDGET PROPOSED</b>	<b>BUDGET APPROVED</b>	<b>ADOPTED FY 2014-15</b>	
375	950	5,000	6201152	LEGAL SERVICES	4,866	8,000	8,000	8,000
3,154	3,596	4,293	6201153	GEOGRAPHICAL INFO SYS SUPPORT	3,939	4,082	4,082	4,082
0	0	60,000	6201154	ENGINEERING	0	0	0	0
0	13,403	12,000	6201155	BOND ISSUANCE COSTS	20,000	0	0	0
227	0	600	6202101	COMPUTER SOFTWARE, UPGRADES,	1,500	500	500	500
6,391	7,991	9,523	6202110	INFORMATION TECHNOLOGY SUPP	9,523	9,874	9,874	9,874
58	0	0	6203001	ELECTRIC POWER	0	0	0	0
114	107	0	6203020	TELEPHONE	100	110	110	110
310	1,945	2,000	6205001	LEGAL NOTICES	3,500	5,000	5,000	5,000
0	502	2,000	6205003	PRINTING	2,000	2,000	2,000	2,000
3,671	1,899	2,900	6206002	TRAINING	3,500	3,300	3,300	3,300
1,617	1,592	2,200	6206003	MEETINGS	2,200	2,500	2,500	2,500
1,285	2,590	2,500	6206005	MEMBERSHIP AND DUES	2,500	2,500	2,500	2,500
233	52	350	6206006	BOOKS AND PERIODICALS	350	350	350	350
72	137	200	6209001	POSTAGE, SHIPPING, METER LEASE	200	200	200	200
4,763	4,405	5,239	6209010	INSURANCE AND BONDS	5,576	5,990	5,990	5,990
0	0	0	6210001	SYS MAINT - BUILDINGS	0	2,500	2,500	2,500
708	555	2,500	6210010	SYS MAINT - CUTLER	250	2,500	2,500	2,500
256	506	2,500	6210011	SYS MAINT - TAFT	2,500	2,500	2,500	2,500
1,732	8,209	2,500	6210012	SYS MAINT - OCEANLAKE	8,229	2,500	2,500	2,500
677	670	2,500	6210013	SYS MAINT-OTHER	0	2,500	2,500	2,500
91	724	2,500	6210014	SYS MAINT - DELAKE	0	2,500	2,500	2,500
651	839	2,500	6210015	SYS MAINT - NELSCOTT	0	2,500	2,500	2,500
5,505	5,476	7,500	6211020	MAINTENANCE/LEASE-OFFICE EQUI	7,500	7,500	7,500	7,500
96	51	500	6220001	STATIONERY SUPPLIES	150	500	500	500
379	336	500	6221001	GASOLINE, FUEL, OILS	250	500	500	500
376	1,620	1,221	6221013	VEHICLE REPAIR & OPERATION	345	1,351	1,351	1,351
812	1,904	2,000	6229001	OTHER SUPPLIES	1,000	2,000	2,000	2,000
0	4,575	0	6231080	ADA PLANNING/COMPLIANCE	0	25,000	25,000	25,000



**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2014-2015  
830-000-URBAN RENEWAL GENERAL FUND**

Friday, June 27, 2014

ACTUAL FY 2011-12	ACTUAL FY 2012-13	BUDGET FY 2013-14		ESTIMATE FY 2013-14	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2014-15
55	0	50,000	6231097 ECONOMIC DEVELOPMENT	34,325	0	0	0
105,148	108,302	111,551	6299111 REIMBURSEMENT TO GEN FUND	111,551	114,897	114,897	114,897
21,900	24,090	26,500	6299120 REIMBURSEMENT LINC SQ FUND	26,500	27,296	27,296	27,296
0	0	4,500	6299193 TRANSFER TO % FOR ARTS	2,000	5,000	5,000	5,000
177,848	205,228	374,327	TOTAL MATERIALS & SERVICES	320,604	292,450	292,450	292,450
CAPITAL OUTLAY							
0	0	1,000	6320001 OFFICE EQUIPMENT	0	1,000	1,000	1,000
0	0	1,000	6320201 OTHER EQUIPMENT	0	1,000	1,000	1,000
0	0	0	6330201 BUILDING IMPROVEMENTS	0	10,000	10,000	10,000
0	0	5,000	6330205 PROPERTY DEVELOPMENT	0	0	0	0
217,681	0	0	6340108 OCEANLAKE PROJECTS	0	10,000	10,000	10,000
0	0	0	6340206 STORM DRAIN CONSTRUCTION	0	0	0	0
2,900	9,450	100,000	6340208 SIDEWALK CONSTRUCTION	25,000	255,000	255,000	255,000
14,247	0	236,000	6340209 OTHER CONSTRUCTION	10,000	20,000	20,000	20,000
0	0	180,000	6340230 S BAY PARK/BAY AREA SIDEWALK	0	180,000	180,000	180,000
0	11,405	0	6340237 CULTURAL CENTER	18,300	50,000	50,000	50,000
13,953	17,409	250,000	6340240 NELSCOTT RENOVATION PROJECTS	189,691	99,000	99,000	99,000
0	69,449	350,000	6340260 DELAKE PROJECTS	120,000	1,850,000	1,850,000	1,850,000
24,154	8,032	425,000	6340261 CUTLER CITY RENOVATION PROJEC	383,723	150,000	150,000	150,000
0	12,764	30,000	6340262 CROSSWALK CONSTRUCTION	30,000	50,000	50,000	50,000
0	0	0	6340266 WDLR PUMP STATION	39,380	1,000,000	1,000,000	1,000,000
0	0	0	6340267 WDLR FORCE MAIN	0	50,000	50,000	50,000
0	0	0	6340268 ROADS END SOUTH PUMP STATION	0	10,000	10,000	10,000
0	0	20,000	6340300 ADA IMPROVEMENTS	10,000	20,000	20,000	20,000
0	0	500,000	6340401 LAND PURCHASED	0	0	0	0
0	0	2,312,874	6370400 ADDITIONAL CAPITAL RESERVE	0	1,323,979	1,323,979	1,323,979
272,935	128,509	4,410,874	TOTAL CAPITAL OUTLAY	826,094	5,079,979	5,079,979	5,079,979
<b>669,599</b>	<b>514,458</b>	<b>4,945,835</b>	<b>TOTAL EXPENDITURES</b>	<b>1,300,331</b>	<b>5,533,649</b>	<b>5,533,649</b>	<b>5,533,649</b>

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2014-2015  
830-000-URBAN RENEWAL GENERAL FUND**

Friday, June 27, 2014

ACTUAL FY 2011-12	ACTUAL FY 2012-13	BUDGET FY 2013-14		ESTIMATE FY 2013-14	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2014-15
CONTINGENCY/FUND BALANCE							
810,189	3,311,971	0	6800502	UNAPPROPRIATED FUND BALANCE	5,523,649	0	0
810,189	3,311,971	0		TOTAL CONTINGENCY/FUND BALANCE	5,523,649	0	0
<b>810,189</b>	<b>3,311,971</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>5,523,649</b>	<b>0</b>	<b>0</b>
-658,644	2,501,782	-2,787,835		<i>Excess of Resources over Expenditures</i>	2,211,679	-5,523,649	-5,523,649

LINCOLN CITY URBAN RENEWAL AGENCY  
ANNUAL BUDGET 2014-2015  
TAX INCREMENT CALCULATION

Taxable Assessed Value of the Urban Renewal District 2013-2014	\$209,335,185
Estimated Increase in Value 2014-2015	<u>2.00%</u>
Estimated Taxable Assessed Value 2014-2015	\$213,521,889
Estimated Composite Tax Rate	<u>\$14.00</u>
Estimated Tax Increment	\$2,989,306
Under levy @ 20%	\$597,861
Less Amount Not to be Collected (8%)	<u>-\$47,829</u>
<b>Estimated Taxes to be Collected</b>	<b><u>\$550,032</u></b>

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2014-2015  
831-000-TAX INCREMENT FUND (URA)**

Friday, June 27, 2014

ACTUAL FY 2011-12	ACTUAL FY 2012-13	BUDGET FY 2013-14		ESTIMATE FY 2013-14	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2014-15	
<b>RESOURCES</b>								
TAXES								
2,830,272	2,758,450	2,758,927	4101010	CURRENT PROPERTY TAXES	2,701,621	550,032	550,032	550,032
159,783	176,564	140,000	4101020	PRIOR PROPERTY TAXES	175,000	150,000	150,000	150,000
2,990,055	2,935,015	2,898,927		TOTAL TAXES	2,876,621	700,032	700,032	700,032
MISCELLANEOUS REVENUE								
10,423	7,231	8,000	4610001	INTEREST ALLOCATED	7,500	15,000	15,000	15,000
401	364	500	4610002	INTEREST DIRECT	500	100	100	100
10,824	7,595	8,500		TOTAL MISCELLANEOUS REVENUE	8,000	15,100	15,100	15,100
BEGINNING FUND BALANCE								
1,656,059	2,320,847	758,735	4890010	BEGINNING BALANCE	805,543	2,241,635	2,241,635	2,241,635
1,656,059	2,320,847	758,735		TOTAL BEGINNING FUND BALANCE	805,543	2,241,635	2,241,635	2,241,635
<b>4,656,937</b>	<b>5,263,457</b>	<b>3,666,162</b>		<b>TOTAL RESOURCES</b>	<b>3,690,164</b>	<b>2,956,767</b>	<b>2,956,767</b>	<b>2,956,767</b>
DEBT SERVICE								
0	271	200	6410201	INTEREST	0	0	0	0
16,013	0	0	6410203	INTEREST-SERIES 2003	0	0	0	0
60,394	38,114	14,928	6410204	INTEREST-SERIES 2004	11,321	0	0	0
92,024	58,184	22,831	6410206	INTEREST-SERIES 2007	17,309	0	0	0
0	0	0	6410214	INTEREST-SERIES 2014	0	122,500	122,500	122,500
0	3,000,000	2,200,000	6450201	PRINCIPAL	0	0	0	0
862,434	0	0	6450203	PRINCIPAL-SERIES 2003	0	0	0	0
548,718	570,998	594,183	6450204	PRINCIPAL-SERIES 2004	594,199	0	0	0
756,507	790,347	825,700	6450206	PRINCIPAL-SERIES 2007	825,700	0	0	0
0	0	0	6450214	PRINCIPAL-SERIES 2014	0	830,379	830,379	830,379
0	0	8,320	6450301	ADDITIONAL DEBT PMT RESERVE	0	1,653,888	1,653,888	1,653,888
2,336,090	4,457,914	3,666,162		TOTAL DEBT SERVICE	1,448,529	2,606,767	2,606,767	2,606,767

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2014-2015  
831-000-TAX INCREMENT FUND (URA)**

Friday, June 27, 2014

ACTUAL FY 2011-12	ACTUAL FY 2012-13	BUDGET FY 2013-14		ESTIMATE FY 2013-14	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2014-15
BOND RESERVES							
0	0	0	6800194 BOND RESERVE-SERIES 2004	0	0	0	0
0	0	0	6800196 BOND RESERVE-SERIES 2007	0	0	0	0
0	0	0	6800214 BOND RESERVE-SERIES 2014	0	350,000	350,000	350,000
0	0	0	TOTAL BOND RESERVES	0	350,000	350,000	350,000
<b>2,336,090</b>	<b>4,457,914</b>	<b>3,666,162</b>	<b>TOTAL EXPENDITURES</b>	<b>1,448,529</b>	<b>2,956,767</b>	<b>2,956,767</b>	<b>2,956,767</b>
CONTINGENCY/FUND BALANCE							
2,320,847	805,543	0	6800502 UNAPPROPRIATED FUND BALANCE	2,241,635	0	0	0
2,320,847	805,543	0	TOTAL CONTINGENCY/FUND BALANCE	2,241,635	0	0	0
<b>2,320,847</b>	<b>805,543</b>	<b>0</b>	<b>TOTAL ENDING FUND BALANCE</b>	<b>2,241,635</b>	<b>0</b>	<b>0</b>	<b>0</b>
664,788	-1,515,304	-758,735	<i>Excess of Resources over Expenditures</i>	1,436,092	-2,241,635	-2,241,635	-2,241,635

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2014-2015  
832-000-PROPERTY REHAB PROGRAM**

Friday, June 27, 2014

ACTUAL FY 2011-12	ACTUAL FY 2012-13	BUDGET FY 2013-14		ESTIMATE FY 2013-14	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2014-15
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
1,811	2,737	2,800	4610001	INTEREST ALLOCATED	2,400	3,000	3,000
763	384	400	4610002	INTEREST DIRECT	300	300	300
119,736	141,928	110,000	4650004	LOAN REPAYMENTS	66,500	50,000	50,000
122,311	145,049	113,200		TOTAL MISCELLANEOUS REVENUE	69,200	53,300	53,300
BEGINNING FUND BALANCE							
651,027	742,838	633,923	4890010	BEGINNING BALANCE	880,887	948,887	948,887
651,027	742,838	633,923		TOTAL BEGINNING FUND BALANCE	880,887	948,887	948,887
<b>773,338</b>	<b>887,887</b>	<b>747,123</b>		<b>TOTAL RESOURCES</b>	<b>950,087</b>	<b>1,002,187</b>	<b>1,002,187</b>
MATERIALS & SERVICES							
0	0	0	6201119	MISC CONTRACTED SERVICES	0	10,000	10,000
0	0	0		TOTAL MATERIALS & SERVICES	0	10,000	10,000
SPECIAL PAYMENTS							
0	0	4,000	6540105	ARCHITECTS	1,200	3,600	3,600
30,500	7,000	443,123	6570130	PROPERTY REHABILITATION	0	538,587	538,587
0	0	300,000	6570150	ECONOMIC DEV LOAN PROGRAMS	0	370,000	370,000
0	0	0	6570155	ECONOMIC DEV GRANT PROGRAM	0	80,000	80,000
30,500	7,000	747,123		TOTAL SPECIAL PAYMENTS	1,200	992,187	992,187
<b>30,500</b>	<b>7,000</b>	<b>747,123</b>		<b>TOTAL EXPENDITURES</b>	<b>1,200</b>	<b>1,002,187</b>	<b>1,002,187</b>
CONTINGENCY/FUND BALANCE							
742,839	880,888	0	6800502	UNAPPROPRIATED FUND BALANCE	948,887	0	0
742,839	880,888	0		TOTAL CONTINGENCY/FUND BALANCE	948,887	0	0
<b>742,839</b>	<b>880,888</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>948,887</b>	<b>0</b>	<b>0</b>
91,811	138,049	-633,923		<i>Excess of Resources over Expenditures</i>	68,000	-948,887	-948,887