

**Lincoln City Urban Renewal Agency**  
**2015-16 Budget Message**  
**April 24, 2015**



The 2014 ten-year extension of the Agency's activities and projects has provided the opportunity to:

- 1) Fund \$5M in important Public Works Infrastructure and major capital projects
- 2) Continue construction of an additional \$2M in Year 2000 Development Plan projects
- 3) Provide Economic Development funding through grants and loans to district businesses, economic development partners and local employees.

The 2015-16 Budget proposes projects from Community Visioning that were thought to be unable to be constructed as we approached the 2014 sunset date. These are projects that are ready to construct, have community support and can now be funded.

### **Proposed Budget 2015-16**

Presented here is the 2015-16 proposed budget, outlining projects to be completed or initiated. This document reflects the intent of the Year 2000 Development Plan and the project categories identified for funding by the Agency.



**Wecoma** saw the major upgrade to the West Devils Lake Road (WDLR) Sewer Lift Station in 2014. This year the Agency will fund design services and construction for the replacement of the associated force main to the Wecoma Sewer Lift Station. This is a Public Works initiated project funded by the Agency and identified as an Underlevy Plan Project.

*\$600,000 833-000-6340267 WDLR Force Main*



Expansion of the Kirtsis Park/Community Center campus in the **OceanLake** District has been discussed numerous times in past years . Additional parking and/or relocation of the Senior Center as well as the creation of a Youth Center or Private Development have been considered. With the recent availability of the Elks Building, funding is identified for its possible purchase. In addition, redevelopment of the existing building or site would be necessary and could be funded.

*\$350,000 833-000-6340401 Land Purchase*



The ODOT highway project in the **Nelscott** District is expected to be completed in late summer 2015. Once completed, there are two projects to move forward.

- 1) The phase two project will finalize the 35<sup>th</sup> Street parking lot and make the connection to the Nelscott Strip businesses.
- 2) The Nelscott District Sign, matching the other five Historic Business Districts, will be erected as a gateway feature to Nelscott.

*\$74,000      830-000-6340240 Nelscott Renovation Projects*

*\$1,000      830-000-6340240 Nelscott Renovation Projects*



The **Cutler City** Community Vision was the most recent district planning effort and the Cutler Community Vision Plan identified a group of related projects for consideration in this budget year.

SW Jetty Avenue Realignment Design addresses the angled street bisecting the Bay House Restaurant property. This project will slow traffic entering the residential neighborhood, would allow for two-way traffic, consolidate the two parking areas for the Bay House, upgrade the storm drainage and provide sidewalks.

*\$35,000      830-000-6340261 Cutler City Renovation Projects*

BayWalk-Schooner Point Construction- This project is designed and the Agency investigated the possibilities for grant funding. Four grant applications were not successful and the project is being brought back to the Agency for funding consideration. Historic informational signage would be installed and the project would complete another phase of the Siletz BayWalk Concept.

*\$180,000      830-000-6340230 BayWalk Sidewalk*

BayWalk-Cutler/Schooner Sidewalk Design- With the construction of the SW Jetty Avenue Realignment and the Schooner Point sidewalk projects, the final leg of the Siletz BayWalk would be to construct sidewalk along Highway 101 connecting the Schooner Point Project with the Schooner Creek Bridge.

*\$15,000      830-000-6340261 Cutler City Renovation Projects*

New Business Loan programs in conjunction with the expansion of the district boundary has sparked renewed interest in the Agency's no-to-low interest **Business Loan Programs:**

- 1) Façade Improvement
- 2) Energy Efficiency
- 3) Business Expansion

\$450,000    832-000-6370130 *Property Rehabilitation*

\$370,000    832-000-6370150 *Economic Development Loan Program*

The **Economic Development Grant Program**, which the Urban Renewal office administers with our local Economic Development Partners, has been an overwhelming success. This program is anticipated to continue with the Oregon Coast Community College Small Business Development Center and the new pilot program to fund a Downtown Manager position with the Bay Area Merchants Association.

\$80,000    832-000-6370155 *Economic Development Grant Program*

The Agency should consider a revisit of the toolbox of twenty-three economic development options and consider additional programs which would support local businesses and employment.

As the economy begins to show signs of improvement, **Property Development** will be explored and the Agency will position itself to take advantage of the first wave of the recovery. Agency-owned sites being considered include the D River, SW 51<sup>st</sup> Street and NW 15<sup>th</sup> Street.

\$1,000    830-000-6201119 *Contracted Services*

This Budget also provides partnership funding to the Community Development Department for the update of the City's **Comprehensive Plan**. Using the "Proportionality Concept" the Agency would fund 12% of the Plan, which is the District acreage ratio to the Urban Growth Boundary. The comprehensive Plan is expected to cost \$250,000 and the Agency contribution is over two years.

\$12,000    833-000-6201119 *Contracted Services*

## The Future



The **DeLake** Undergrounding design is completed and the process of permitting and acquisition of easements is underway. Sufficient funds are not in place at this time to complete the estimated \$1,900,000 construction, contingency and utility reimbursement expenses without effectively shutting down the Urban Renewal office. Funds will become available Spring, 2017.

Urban Renewal has proven to be a successful funding program for Lincoln City to leverage funding otherwise not available to complete numerous Public Works Infrastructure Projects, upgrades to our Visitor Facilities and Parks and the ability to provide low to no interest loans and grants.

The Agency should consider options for developing a new Urban Renewal District and the types of projects necessary to increase the economic vitality and livability of the new District. The City has the ability outline a District of approximately 350 acres. The process of creating a new District is likely to take 14 months with funding being available to the District in approximately 5-10 years.

Submitted By:

A handwritten signature in black ink that reads "Kurt Olsen". The signature is written in a cursive, somewhat stylized font.

Kurt E. Olsen, Director

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
830-000-URBAN RENEWAL GENERAL FUND**

Thursday, June 25, 2015

ACTUAL FY 2012-13	ACTUAL FY 2013-14	BUDGET FY 2014-15		ESTIMATE FY 2014-15	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2015-16
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
500	0	0	4601051	LEASE INCOME	0	0	0
3,200	10	0	4601910	OTHER REVENUE	0	0	0
12,539	11,972	10,000	4610001	INTEREST ALLOCATED	9,500	8,000	8,000
16,239	11,982	10,000		TOTAL MISCELLANEOUS REVENUE	9,500	8,000	8,000
OTHER RESOURCES							
3,000,000	0	0	4801001	BOND SALES	0	0	0
3,000,000	0	0		TOTAL OTHER RESOURCES	0	0	0
BEGINNING FUND BALANCE							
810,188	3,311,970	2,623,649	4890010	BEGINNING BALANCE	2,312,695	1,583,970	1,583,970
810,188	3,311,970	2,623,649		TOTAL BEGINNING FUND BALANCE	2,312,695	1,583,970	1,583,970
<b>3,826,427</b>	<b>3,323,952</b>	<b>2,633,649</b>		<b>TOTAL RESOURCES</b>	<b>2,322,195</b>	<b>1,591,970</b>	<b>1,591,970</b>
PERSONAL SERVICES							
100,507	65,662	67,784	6101100	REGULAR FULL TIME SALARY	65,811	67,786	66,940
39,715	53,328	56,335	6102001	PART TIME & SEASONAL SALARY	52,999	56,332	56,332
0	0	0	6103012	OVERTIME	0	0	0
10,150	8,208	9,494	6105011	FICA/MEDICARE	8,132	9,495	9,495
1,963	1,468	1,556	6105012	WORKMEN'S COMP	1,462	1,782	1,782
19,422	15,497	16,360	6106011	MEDICAL & DENTAL INSURANCE	16,269	16,945	16,945
178	178	178	6106012	LIFE INSURANCE	178	178	178
637	550	620	6106013	LONG-TERM DISABILITY INS.	582	620	620
8,149	8,615	8,893	6106014	RETIREMENT	8,635	8,880	8,880
180,721	153,508	161,220		TOTAL PERSONAL SERVICES	154,068	162,018	161,172
MATERIALS & SERVICES							
2,951	32,790	40,000	6201119	CONTRACTED SERVICES	12,043	13,000	13,000
5,250	6,153	6,500	6201151	AUDITING	6,400	6,110	6,110
950	3,441	8,000	6201152	LEGAL SERVICES	516	3,000	3,000
3,596	4,006	4,082	6201153	GEOGRAPHICAL INFO SYS SUPPORT	3,283	3,916	3,916

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
830-000-URBAN RENEWAL GENERAL FUND**

Thursday, June 25, 2015

<b>ACTUAL FY 2012-13</b>	<b>ACTUAL FY 2013-14</b>	<b>BUDGET FY 2014-15</b>		<b>ESTIMATE FY 2014-15</b>	<b>BUDGET PROPOSED</b>	<b>BUDGET APPROVED</b>	<b>ADOPTED FY 2015-16</b>
13,403	25,805	0	6201155 BOND ISSUANCE COSTS	0	0	0	0
0	400	500	6202101 COMPUTER SOFTWARE, UPGRADES,	505	500	500	500
7,991	9,523	9,874	6202110 INFORMATION TECHNOLOGY SUPP	9,874	10,072	10,072	10,072
107	90	110	6203020 TELEPHONE	110	120	120	120
1,945	2,841	5,000	6205001 LEGAL NOTICES	3,629	1,000	1,000	1,000
502	685	2,000	6205003 PRINTING	875	1,000	1,000	1,000
0	0	0	6206001 EMPLOYEE WELLNES	0	0	1,846	1,846
1,899	5,180	3,300	6206002 TRAINING	2,720	2,300	2,300	2,300
1,592	1,125	2,500	6206003 MEETINGS	1,137	1,500	1,500	1,500
2,590	2,296	2,500	6206005 MEMBERSHIP AND DUES	1,105	2,500	2,500	2,500
52	28	350	6206006 BOOKS AND PERIODICALS	150	350	350	350
137	150	200	6209001 POSTAGE, SHIPPING, METER LEASE	1,937	200	200	200
4,405	5,576	5,990	6209010 INSURANCE AND BONDS	5,939	7,000	7,000	7,000
0	0	2,500	6210001 SYS MAINT - BUILDINGS	0	0	0	0
555	140	2,500	6210010 SYS MAINT - CUTLER	28	0	0	0
506	1,717	2,500	6210011 SYS MAINT - TAFT	1,745	0	0	0
8,209	2,325	2,500	6210012 SYS MAINT - OCEANLAKE	307	0	0	0
670	15	2,500	6210013 SYS MAINT-OTHER	0	2,500	1,500	1,500
724	0	2,500	6210014 SYS MAINT - DELAKE	53	0	0	0
839	149	2,500	6210015 SYS MAINT - NELSCOTT	66	0	0	0
5,476	5,011	7,500	6211020 MAINTENANCE/LEASE-OFFICE EQUI	5,000	5,500	5,500	5,500
51	82	500	6220001 STATIONERY SUPPLIES	72	100	100	100
336	393	500	6221001 GASOLINE, FUEL, OILS	200	400	400	400
1,620	1,802	1,351	6221013 VEHICLE REPAIR & OPERATION	1,041	1,294	1,294	1,294
1,904	2,252	2,000	6229001 OTHER SUPPLIES	700	1,000	1,000	1,000
4,575	13,735	25,000	6231080 ADA PLANNING/COMPLIANCE	5,183	0	0	0
0	15,089	0	6231097 ECONOMIC DEVELOPMENT	0	0	0	0
108,302	111,551	114,897	6299111 REIMBURSEMENT TO GEN FUND	114,897	118,344	118,344	118,344
24,090	26,500	27,296	6299120 REIMBURSEMENT LINC SQ FUND	27,296	30,026	30,026	30,026
0	4,523	5,000	6299193 TRANSFER TO % FOR ARTS	6,500	5,000	5,000	5,000
205,228	285,372	292,450	TOTAL MATERIALS & SERVICES	213,311	216,732	217,578	217,578

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
830-000-URBAN RENEWAL GENERAL FUND**

Thursday, June 25, 2015

ACTUAL FY 2012-13	ACTUAL FY 2013-14	BUDGET FY 2014-15		ESTIMATE FY 2014-15	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2015-16
<b>CAPITAL OUTLAY</b>							
0	0	1,000	6320001	OFFICE EQUIPMENT	0	0	0
0	0	1,000	6320201	OTHER EQUIPMENT	0	0	0
0	0	10,000	6330201	BUILDING IMPROVEMENTS	0	0	0
0	0	0	6330205	PROPERTY DEVELOPMENT	0	0	0
0	0	10,000	6340108	OCEANLAKE PROJECTS	0	0	0
0	0	0	6340206	STORM DRAIN CONSTRUCTION	2,292	0	0
9,450	9,033	255,000	6340208	SIDEWALK CONSTRUCTION	220,634	0	0
0	8,800	20,000	6340209	OTHER CONSTRUCTION	0	0	0
0	0	180,000	6340230	S BAY PARK/BAY AREA SIDEWALK	10,000	180,000	180,000
11,405	4,528	50,000	6340237	CULTURAL CENTER	15,230	0	0
17,409	91,187	99,000	6340240	NELSCOTT RENOVATION PROJECTS	116,261	75,000	75,000
69,449	74,918	0	6340260	DELAKE PROJECTS	0	0	0
8,032	383,911	150,000	6340261	CUTLER CITY RENOVATION PROJEC	1,246	51,000	51,000
12,764	0	50,000	6340262	CROSSWALK CONSTRUCTION	0	0	0
0	0	0	6340267	WDLR FORCE MAIN	0	0	0
0	0	10,000	6340268	ROADS END SOUTH PUMP STATION	0	0	0
0	0	20,000	6340300	ADA IMPROVEMENTS	5,183	0	0
0	0	0	6340401	LAND PURCHASED	0	0	0
0	0	1,323,979	6370400	ADDITIONAL CAPITAL RESERVE	0	907,220	907,220
128,509	572,376	2,179,979	TOTAL CAPITAL OUTLAY		370,846	1,213,220	1,213,220
<b>514,458</b>	<b>1,011,257</b>	<b>2,633,649</b>	<b>TOTAL EXPENDITURES</b>		<b>738,225</b>	<b>1,591,970</b>	<b>1,591,970</b>
<b>CONTINGENCY/FUND BALANCE</b>							
3,311,971	2,312,696	0	6800502	UNAPPROPRIATED FUND BALANCE	1,583,970	0	0
3,311,971	2,312,696	0	TOTAL CONTINGENCY/FUND BALANCE		1,583,970	0	0
<b>3,311,971</b>	<b>2,312,696</b>	<b>0</b>	<b>TOTAL ENDING FUND BALANCE</b>		<b>1,583,970</b>	<b>0</b>	<b>0</b>
2,501,782	-999,275	-2,623,649	<i>Excess of Resources over Expenditures</i>		-728,725	-1,583,970	-1,583,970

**LINCOLN CITY URBAN RENEWAL AGENCY  
TAX INCREMENT CALCULATION  
FISCAL YEAR 2015-2016**

Taxable Assessed Value of the Urban Renewal District 2014-2015	\$	216,274,755
Estimated Increase in Value 2015-2016		<u>3.00%</u>
Estimated Taxable Assessed Value 2015-2016	\$	222,762,998
Less: 80% release to overlapping Taxing Districts		<u>(178,210,398)</u>
Taxable Assessed Value (20%)	\$	44,552,600
Estimated Composite Tax Rate	\$	<u>13.90</u>
Estimated Tax Increment	\$	619,281
Less Amount Not to be Collected (7%)	\$	<u>(43,350)</u>
<b>Estimated Taxes to be Collected</b>	<b>\$</b>	<b><u>575,931</u></b>



**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
831-000-TAX INCREMENT FUND (URA)**

Thursday, June 25, 2015

ACTUAL FY 2012-13	ACTUAL FY 2013-14	BUDGET FY 2014-15		ESTIMATE FY 2014-15	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2015-16	
<b>RESOURCES</b>								
TAXES								
2,758,450	2,736,812	550,032	4101010	CURRENT PROPERTY TAXES	555,847	575,931	575,931	575,931
176,564	159,667	150,000	4101020	PRIOR PROPERTY TAXES	140,000	110,000	110,000	110,000
2,935,015	2,896,479	700,032		TOTAL TAXES	695,847	685,931	685,931	685,931
MISCELLANEOUS REVENUE								
7,231	7,643	15,000	4610001	INTEREST ALLOCATED	11,800	10,800	10,800	10,800
364	390	100	4610002	INTEREST DIRECT	200	200	200	200
7,595	8,033	15,100		TOTAL MISCELLANEOUS REVENUE	12,000	11,000	11,000	11,000
BEGINNING FUND BALANCE								
2,320,847	805,543	2,241,635	4890010	BEGINNING BALANCE	2,261,525	1,931,113	1,931,113	1,931,113
2,320,847	805,543	2,241,635		TOTAL BEGINNING FUND BALANCE	2,261,525	1,931,113	1,931,113	1,931,113
<b>5,263,457</b>	<b>3,710,054</b>	<b>2,956,767</b>		<b>TOTAL RESOURCES</b>	<b>2,969,372</b>	<b>2,628,044</b>	<b>2,628,044</b>	<b>2,628,044</b>
DEBT SERVICE								
271	0	0	6410201	INTEREST	0	0	0	0
38,114	11,321	0	6410204	INTEREST-SERIES 2004	0	0	0	0
58,184	17,309	0	6410206	INTEREST-SERIES 2007	0	0	0	0
0	0	122,500	6410214	INTEREST-SERIES 2014	62,684	49,601	49,601	49,601
3,000,000	0	0	6450201	PRINCIPAL	0	0	0	0
570,998	594,199	0	6450204	PRINCIPAL - SERIES 2004	0	0	0	0
790,347	825,700	0	6450206	PRINCIPAL - SERIES 2007	0	0	0	0
0	0	830,379	6450214	PRINCIPAL - SERIES 2014	975,575	990,703	990,703	990,703
0	0	1,653,888	6450301	ADDITIONAL DEBT PMT RESERVE	0	1,587,740	1,587,740	1,587,740
4,457,914	1,448,530	2,606,767		TOTAL DEBT SERVICE	1,038,259	2,628,044	2,628,044	2,628,044
BOND RESERVES								
0	0	350,000	6800214	BOND RESERVE-SERIES 2014	0	0	0	0
0	0	350,000		TOTAL BOND RESERVES	0	0	0	0
<b>4,457,914</b>	<b>1,448,530</b>	<b>2,956,767</b>		<b>TOTAL EXPENDITURES</b>	<b>1,038,259</b>	<b>2,628,044</b>	<b>2,628,044</b>	<b>2,628,044</b>

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
831-000-TAX INCREMENT FUND (URA)**

Thursday, June 25, 2015

ACTUAL FY 2012-13	ACTUAL FY 2013-14	BUDGET FY 2014-15		ESTIMATE FY 2014-15	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2015-16
CONTINGENCY/FUND BALANCE							
805,543	2,261,525	0	6800502	UNAPPROPRIATED FUND BALANCE	1,931,113	0	0
805,543	2,261,525	0		TOTAL CONTINGENCY/FUND BALANCE	1,931,113	0	0
<b>805,543</b>	<b>2,261,525</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>1,931,113</b>	<b>0</b>	<b>0</b>
<i>-1,515,304</i>	<i>1,455,982</i>	<i>-2,241,635</i>		<i>Excess of Resources over Expenditures</i>	<i>-330,412</i>	<i>-1,931,113</i>	<i>-1,931,113</i>

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
832-000-PROPERTY REHAB PROGRAM**

Thursday, June 25, 2015

ACTUAL FY 2012-13	ACTUAL FY 2013-14	BUDGET FY 2014-15		ESTIMATE FY 2014-15	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2015-16
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
2,737	3,026	3,000	4610001	INTEREST ALLOCATED	3,500	3,000	3,000
384	351	300	4610002	INTEREST DIRECT	200	200	200
141,928	68,259	50,000	4650004	LOAN REPAYMENTS	50,100	50,000	50,000
145,049	71,636	53,300		TOTAL MISCELLANEOUS REVENUE	53,800	53,200	53,200
BEGINNING FUND BALANCE							
742,838	880,887	948,887	4890010	BEGINNING BALANCE	951,323	793,223	793,223
742,838	880,887	948,887		TOTAL BEGINNING FUND BALANCE	951,323	793,223	793,223
<b>887,887</b>	<b>952,523</b>	<b>1,002,187</b>		<b>TOTAL RESOURCES</b>	<b>1,005,123</b>	<b>846,423</b>	<b>846,423</b>
MATERIALS & SERVICES							
0	0	10,000	6201119	MISC. CONTRACTED SERVICES	5,000	15,000	15,000
0	0	10,000		TOTAL MATERIALS & SERVICES	5,000	15,000	15,000
SPECIAL PAYMENTS							
0	1,200	3,600	6540105	ARCHITECTS	2,400	4,800	4,800
7,000	0	538,587	6570130	PROPERTY REHABILITATION	100,000	377,623	377,623
0	0	370,000	6570150	ECONOMIC DEV LOAN PROGRAMS	75,000	400,000	400,000
0	0	80,000	6570155	ECONOMIC DEV GRANT PROGRAM	29,500	49,000	49,000
7,000	1,200	992,187		TOTAL SPECIAL PAYMENTS	206,900	831,423	831,423
<b>7,000</b>	<b>1,200</b>	<b>1,002,187</b>		<b>TOTAL EXPENDITURES</b>	<b>211,900</b>	<b>846,423</b>	<b>846,423</b>
CONTINGENCY/FUND BALANCE							
880,888	951,324	0	6800502	UNAPPROPRIATED FUND BALANCE	793,223	0	0
880,888	951,324	0		TOTAL CONTINGENCY/FUND BALANCE	793,223	0	0
<b>880,888</b>	<b>951,324</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>793,223</b>	<b>0</b>	<b>0</b>
138,049	70,436	-948,887		<i>Excess of Resources over Expenditures</i>	-158,100	-793,223	-793,223

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
833-000-URA CONSTRUCTION FUND**

Thursday, June 25, 2015

ACTUAL FY 2012-13	ACTUAL FY 2013-14	BUDGET FY 2014-15		ESTIMATE FY 2014-15	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2015-16
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
0	1,435	0	4610001	INTEREST ALLOCATED	15,000	5,000	5,000
0	1,435	0		TOTAL MISCELLANEOUS REVENUE	15,000	5,000	5,000
OTHER RESOURCES							
0	4,000,000	0	4801001	BOND SALES	0	0	0
0	4,000,000	0		TOTAL OTHER RESOURCES	0	0	0
BEGINNING FUND BALANCE							
0	0	2,900,000	4890010	BEGINNING BALANCE	3,966,691	2,252,430	2,252,430
0	0	2,900,000		TOTAL BEGINNING FUND BALANCE	3,966,691	2,252,430	2,252,430
<b>0</b>	<b>4,001,435</b>	<b>2,900,000</b>		<b>TOTAL RESOURCES</b>	<b>3,981,691</b>	<b>2,257,430</b>	<b>2,257,430</b>
CAPITAL OUTLAY							
0	0	0	6340208	SIDEWALK CONSTRUCTION	0	0	0
0	0	1,850,000	6340260	DELAKE PROJECTS	416,665	0	0
0	0	0	6340262	PEDESTRIAN ISLAND/CROSSWALK	0	0	0
0	34,745	1,000,000	6340266	WDLR PUMP STATION	1,275,516	0	0
0	0	50,000	6340267	WDLR FORCE MAIN	37,080	600,000	600,000
0	0	0	6340401	LAND PURCHASED	0	350,000	350,000
0	0	0	6370400	ADDITIONAL CAPITAL RESERVE	0	1,307,430	1,307,430
0	34,745	2,900,000		TOTAL CAPITAL OUTLAY	1,729,261	2,257,430	2,257,430
<b>0</b>	<b>34,745</b>	<b>2,900,000</b>		<b>TOTAL EXPENDITURES</b>	<b>1,729,261</b>	<b>2,257,430</b>	<b>2,257,430</b>
CONTINGENCY/FUND BALANCE							
0	3,966,691	0	6800502	UNAPPROPRIATED FUND BALANCE	2,252,430	0	0
0	3,966,691	0		TOTAL CONTINGENCY/FUND BALANCE	2,252,430	0	0
<b>0</b>	<b>3,966,691</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>2,252,430</b>	<b>0</b>	<b>0</b>
0	3,966,691	-2,900,000		<i>Excess of Resources over Expenditures</i>	-1,714,261	-2,252,430	-2,252,430

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2015-2016  
URA PERSONNEL**

Thursday, April 23, 2015

<b>FTEs</b>	<b>DEPARTMENT/POSITION</b>	<b>ANNUAL BUDGETED SALARY</b>
	<b>URBAN RENEWAL GENERAL FUND</b>	
1.00	Asst UR Director	67,786
0.06	Financial Planner	6,092
0.50	URA Director	50,240
<b>1.56</b>	<b>TOTAL URBAN RENEWAL GENERAL FUND</b>	<b>124,118</b>
<b>1.56</b>	<b>TOTAL OTHER FUNDS</b>	<b>124,118</b>
<b>1.56</b>	<b>TOTAL CITY</b>	<b>124,118</b>