

**Lincoln City Urban Renewal Agency  
2019-20 Budget Message  
April 19, 2019**



This budget represents the Agency’s fifth year of its Underlevy Plan, which is a ten-year extension of the Agency’s activities and projects for the Urban Renewal District. The Underlevy Plan reduces the District’s available revenue by 80% while providing the opportunity to fund important north end Public Works Infrastructure, Community Vision projects and Economic Development funding through grants and loans to local partners and businesses.

The Agency’s final bond sale for this District (\$2,987,000) occurred in late 2017 and is reflected in the URA Construction Fund (833) of this budget. The final bond will be repaid in 2021, three years earlier than expected. Once the capital projects are complete, the Agency has directed any remaining funds to be allocated to the Economic Development Toolbox (Loan) Programs.

**Proposed Budget 2019-20**

Presented here is the 2019-20 proposed budget, outlining projects to be completed. This document reflects the project categories identified for funding by the Agency and the intent of the Year 2000 Development Plan, the guiding document from Agency formation in 1988.



The 2008 **Cutler City** Community Vision & Corridor Plan, from the most recent district planning effort, identifies one remaining project for consideration in this budget year.

Design Completion & Construction – Siletz BayWalk Sidewalk Section: With the anticipated completion of SW Jetty Avenue Realignment and the recently constructed BayWalk-Schooner Point Highway 101 Turnout project, this final and needed leg of the Siletz BayWalk would be to construct sidewalk along Highway 101 connecting the Schooner Point Turnout section with the ODOT-improved turnout just south of the Schooner Creek Bridge. Once the design is complete, the project will be ready for bidding and construction.

\$15,000	830-000-6201119	<i>Contracted Services</i>
\$250,000	833-000-6340261	<i>Cutler Projects</i>



In February 2018, the Agency made available four sites for **Property Development**. These properties include NW 15th Street (OceanLake Feature Street), NE 1st Street (D River/Hostetler Park), SE 32nd Street (Nelscott), and SW 51st Street (Taft Feature Street). The Agency wishes to sell or lease these properties through a development agreement in order to achieve community, City, and Agency objectives. This budget presents funding for associated costs such as continued marketing and closing costs and for the Agency to work with specialized development consultants to assist staff in moving forward with development projects.

\$35,000	830-000-6201119	<i>Contracted Services</i>
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Marketing efforts, along with a change in loan servicing provider for Economic Development Programs has sparked renewed interest in the Agency’s Programs. Programs include no-to-low interest loans for businesses and property owners located in the Urban Renewal District and grants available for our local Economic Development Partners.

The **Property Rehabilitation (Façade Improvement) Loan Program** is a no-interest, revolving fund that was established in 1999 with \$1.2 M, as an effort to assist property owners with building façade improvements after the Taft Village Revitalization Plan. In 2013, the Agency also made available no-interest **Energy Efficiency Loans**, low-to-no-interest **Business Expansion Loans**, and a **Local**

**Program Support Grant.** In 2014, the Agency approved a 2-year pilot project to partner with the Bay Area Merchants Association to fund a **Downtown Manager**.

Since 1999, the Agency has made over 42 loans with original and revolving funds of approximately \$1.85 M. Of all the loans issued, 2 are through the Energy Efficiency Loan Program (\$110,692) and all remaining loans are through the Façade Improvement Loan Program. To date, no loans have been made for the Business Expansion Loan Program. Annual loan repayments are approximately \$70,000 and replenish the fund which can be applied to programs.

\$730,029	832-000-6570130	<i>Property Rehab Partnership (Façade Improvement Loan)</i>
\$150,000	832-000-6570150	<i>Economic Development Loan Programs (Energy Efficiency &amp; Business Expansion)</i>

In January 2018, loan servicing transitioned to the Oregon Cascades West Council of Governments. With this more experienced loan servicer there will be improved response times and communication to staff and loan recipients along with regular reporting.

The **Economic Development Grant Program** is administered through the Urban Renewal office in conjunction with our local Economic Development Partners. This includes the Local Program Support Grant and Downtown Manager Program.

The Local Program Support Grant has been used for the past five years by the Oregon Coast Community College Small Business Development Center (SBDC), which provides opportunities for workforce development and training for business owners and employees within the District.

Funds are proposed to continue for a 2-year pilot project (\$28,000/year) through a partnership with the Bay Area Merchants Association (BAMA) to fund their Downtown Manager. As of the writing of this message, BAMA has invoiced URA for \$30,406 since beginning the program in December 2016.

The Agency should continue to consider a revisit of the Economic Development Toolbox of options and additional programs which would support public property development as well as local business retention and expansion (BR&E) as well as employment opportunities. Existing programs may also have opportunities to further Agency and partner objectives.

\$48,000	832-000-6270150	<i>Economic Development Grant Program</i>
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Urban Renewal has proven to be a successful funding program for Lincoln City to leverage District funding otherwise not available to complete numerous Public Works Infrastructure Projects, upgrades to our Visitor Facilities and Parks and the ability to provide low-to-no interest loans and grants. With the Agency's last bond sale for this District, focus will continue working in partnership with the City's Public Works Department on completing Cutler Community Vision Projects. Staff is poised to implement any number of additional projects through a re-visit of the Economic Development Toolbox using the final bond funds at Agency direction.

\$250,000	833-000-6370400	<i>Additional Capital Reserve</i>
\$412,932	833-000-6601833	<i>Transfer of Capital Reserve to Prop Rehab Fund (Toolbox)</i>

**To View the Report, 27 Years of Urban Renewal Projects and Recognition, please visit:**

[http://www.lincolncity.org/index.asp?SEC=60F5AC9D-C320-4F9F-8946-6A7812F8B074&Type=B\\_BASIC](http://www.lincolncity.org/index.asp?SEC=60F5AC9D-C320-4F9F-8946-6A7812F8B074&Type=B_BASIC)

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2019-2020  
830-000-URBAN RENEWAL GENERAL FUND**

Friday, June 07, 2019

ACTUAL FY 2016-17	ACTUAL FY 2017-18	BUDGET FY 2018-19		ESTIMATE FY 2018-19	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2019-20
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
274	8,900	0	4601910	OTHER REVENUE	17,612	0	0
9,813	10,338	9,200	4610001	INTEREST ALLOCATED	9,800	10,100	10,100
0	0	0	4650005	SALE OF EQUIPMENT	1,000	0	0
0	1,500	0	4690010	INSURANCE CLAIMS/REFUNDS	0	0	0
10,087	20,738	9,200		TOTAL MISCELLANEOUS REVENUE	28,412	10,100	10,100
BEGINNING FUND BALANCE							
1,060,970	728,703	510,663	4890010	BEGINNING BALANCE	485,923	274,450	274,450
1,060,970	728,703	510,663		TOTAL BEGINNING FUND BALANCE	485,923	274,450	274,450
<b>1,071,057</b>	<b>749,441</b>	<b>519,863</b>		<b>TOTAL RESOURCES</b>	<b>514,335</b>	<b>284,550</b>	<b>284,550</b>
PERSONAL SERVICES							
83,254	47,179	51,922	6101100	SALARIES	52,866	31,613	31,613
14,155	11,062	12,072	6102001	PART TIME & SEASONAL SALARIES	12,280	6,590	6,590
7,259	4,323	4,896	6105011	FICA/MEDICARE	4,929	2,923	2,923
1,810	2,154	1,742	6105012	WORKERS' COMP	1,691	918	918
21,254	13,402	14,145	6106011	MEDICAL & DENTAL INSURANCE	14,344	8,279	8,279
99	66	54	6106012	LIFE INSURANCE	63	28	28
412	241	285	6106013	LONG-TERM DISABILITY INS.	247	137	137
13,555	9,903	11,417	6106014	RETIREMENT	10,292	7,965	7,965
141,798	88,331	96,533		TOTAL PERSONAL SERVICES	96,712	58,453	58,453
MATERIALS & SERVICES							
1,650	69,443	50,000	6201119	MISC. CONTRACTED SERVICES	50,000	50,000	50,000
6,224	250	7,000	6201151	AUDITING	7,250	7,000	7,000
7,500	0	2,000	6201152	LEGAL SERVICES	2,000	2,000	2,000
1,385	909	4,483	6201153	GEOGRAPHICAL INFO SYS SUPPORT	4,101	2,443	2,443
0	37,534	0	6201155	BOND ISSUANCE COSTS	0	0	0
8,180	4,031	7,511	6202110	INFORMATION TECHNOLOGY SUPP	7,511	8,097	8,097

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2019-2020  
830-000-URBAN RENEWAL GENERAL FUND**

Friday, June 07, 2019

<b>ACTUAL FY 2016-17</b>	<b>ACTUAL FY 2017-18</b>	<b>BUDGET FY 2018-19</b>		<b>ESTIMATE FY 2018-19</b>	<b>BUDGET PROPOSED</b>	<b>BUDGET APPROVED</b>	<b>ADOPTED FY 2019-20</b>
112	6	100	6203020 TELEPHONE	100	0	0	0
1,780	1,670	2,000	6205001 LEGAL NOTICES	2,000	2,000	2,000	2,000
104	0	500	6205003 PRINTING	500	0	0	0
1,921	160	2,300	6206002 TRAINING	2,300	2,300	2,300	2,300
478	451	1,500	6206003 MEETINGS	1,500	1,500	1,500	1,500
208	0	100	6206004 RECRUITMENT AND TESTING	0	0	0	0
1,661	1,503	2,500	6206005 MEMBERSHIP AND DUES	2,500	2,500	2,500	2,500
151	93	100	6206006 BOOKS AND PERIODICALS	100	0	0	0
0	85	200	6209001 POSTAGE, SHIPPING, METER LEASE	200	0	0	0
6,709	3,132	3,300	6209010 INSURANCE AND BONDS	3,476	2,040	2,040	2,040
371	-135	0	6210001 BUILDING MAINTENANCE	0	0	0	0
1,035	991	2,000	6210013 SYS MAINT - OTHER PEARLS	2,000	2,000	2,000	2,000
4,200	0	0	6210014 SYS MAINT - D LAKE	0	0	0	0
754	0	0	6210015 SYS MAINT - NELSCOTT	0	0	0	0
2,895	2,935	3,000	6211020 MAINTENANCE/LEASE-OFFICE EQUI	3,000	3,000	3,000	3,000
71	0	100	6220001 STATIONERY SUPPLIES	100	100	100	100
91	89	0	6221001 GASOLINE, FUEL, OILS	10	0	0	0
75	2,320	1,375	6221013 VEHICLE REPAIR & OPERATION	0	0	0	0
1,306	342	500	6229001 OTHER SUPPLIES	500	500	500	500
0	0	0	6260001 EMPLOYEE WELLNESS	0	241	241	241
60,000	30,900	31,827	6299111 REIMBURSEMENT TO GEN FUND	31,827	15,914	15,914	15,914
35,197	18,479	19,033	6299120 REIMBURSEMENT LINC SQ FUND	19,033	9,517	9,517	9,517
2,851	0	5,000	6299193 TRANSFER TO % FOR ARTS	3,165	1,250	1,250	1,250
146,908	175,187	146,429	TOTAL MATERIALS & SERVICES	143,173	112,402	112,402	112,402
			CAPITAL OUTLAY				
1,401	0	0	6330201 BUILDING IMPROVEMENTS	0	0	0	0
4,140	0	0	6340230 S BAY PARK/BAY AREA SIDEWALK	0	0	0	0
16,629	0	0	6340237 CULTURAL CENTER	0	0	0	0
4,535	0	0	6340240 NELSCOTT RENOVATION PROJECTS	0	0	0	0
26,943	0	0	6340261 CUTLER CITY PLANNING	0	0	0	0

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2019-2020  
830-000-URBAN RENEWAL GENERAL FUND**

Friday, June 07, 2019

ACTUAL FY 2016-17	ACTUAL FY 2017-18	BUDGET FY 2018-19		ESTIMATE FY 2018-19	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2019-20
0	0	276,901	6370400 RESERVE-FUTURE YEARS	0	113,695	113,695	113,695
53,649	0	276,901	TOTAL CAPITAL OUTLAY	0	113,695	113,695	113,695
<b>342,355</b>	<b>263,518</b>	<b>519,863</b>	<b>TOTAL EXPENDITURES</b>	<b>239,885</b>	<b>284,550</b>	<b>284,550</b>	<b>284,550</b>
CONTINGENCY/FUND BALANCE							
728,703	485,923	0	6800502 UNAPPROPRIATED FUND BALANCE	274,450	0	0	0
728,703	485,923	0	TOTAL CONTINGENCY/FUND BALANCE	274,450	0	0	0
<b>728,703</b>	<b>485,923</b>	<b>0</b>	<b>TOTAL ENDING FUND BALANCE</b>	<b>274,450</b>	<b>0</b>	<b>0</b>	<b>0</b>
-332,268	-242,780	-510,663	<i>Excess of Resources over Expenditures</i>	-211,473	-274,450	-274,450	-274,450

**LINCOLN CITY URBAN RENEWAL AGENCY  
TAX INCREMENT CALCULATION  
FISCAL YEAR 2019-20**

Taxable Assessed Value of the Urban Renewal District 2018-2019	\$	272,837,163
Estimated Increase in Value 2019-2020		<u>3.00%</u>
Estimated Taxable Assessed Value 2019-2020	\$	281,022,278
Less: 80% release to overlapping Taxing Districts		<u>(224,817,822)</u>
Taxable Assessed Value (20%)	\$	56,204,456
Estimated Composite Tax Rate	\$	<u>13.90</u>
Estimated Tax Increment	\$	781,242
Less Amount Not to be Collected (7%)	\$	<u>(54,687)</u>
<b>Estimated Taxes to be Collected</b>	<b>\$</b>	<b><u>726,555</u></b>

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2019-2020  
831-000-TAX INCREMENT FUND (URA)**

Friday, June 07, 2019

ACTUAL FY 2016-17	ACTUAL FY 2017-18	BUDGET FY 2018-19		ESTIMATE FY 2018-19	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2019-20
<b>RESOURCES</b>							
TAXES							
646,174	659,367	685,835	4101010	CURRENT PROPERTY TAXES	687,768	726,555	726,555
63,211	34,059	56,200	4101020	PRIOR PROPERTY TAXES	18,262	0	0
709,386	693,425	742,035		TOTAL TAXES	706,030	726,555	726,555
MISCELLANEOUS REVENUE							
21,472	28,244	15,700	4610001	INTEREST ALLOCATED	20,400	21,000	21,000
-58	403	0	4610002	INTEREST DIRECT	275	200	200
21,413	28,647	15,700		TOTAL MISCELLANEOUS REVENUE	20,675	21,200	21,200
BEGINNING FUND BALANCE							
1,575,027	1,264,432	894,365	4890010	BEGINNING BALANCE	889,597	1,083,423	1,083,423
1,575,027	1,264,432	894,365		TOTAL BEGINNING FUND BALANCE	889,597	1,083,423	1,083,423
<b>2,305,826</b>	<b>1,986,504</b>	<b>1,652,100</b>		<b>TOTAL RESOURCES</b>	<b>1,616,302</b>	<b>1,831,178</b>	<b>1,831,178</b>
DEBT SERVICE							
33,353	16,821	0	6410214	INTEREST - SERIES 2014	0	0	0
0	54,405	90,227	6410217	INTEREST - SERIES 2017	90,227	75,233	75,233
1,008,041	1,025,681	0	6450214	PRINCIPAL - SERIES 2014	0	0	0
0	0	442,652	6450217	PRINCIPAL - SERIES 2017	442,652	575,954	575,954
0	0	1,119,221	6450301	RESERVE FOR FUTURE YEARS	0	1,179,991	1,179,991
1,041,394	1,096,907	1,652,100		TOTAL DEBT SERVICE	532,879	1,831,178	1,831,178
<b>1,041,394</b>	<b>1,096,907</b>	<b>1,652,100</b>		<b>TOTAL EXPENDITURES</b>	<b>532,879</b>	<b>1,831,178</b>	<b>1,831,178</b>
CONTINGENCY/FUND BALANCE							
1,264,432	889,597	0	6800502	UNAPPROPRIATED FUND BALANCE	1,083,423	0	0
1,264,432	889,597	0		TOTAL CONTINGENCY/FUND BALANCE	1,083,423	0	0
<b>1,264,432</b>	<b>889,597</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>1,083,423</b>	<b>0</b>	<b>0</b>
-310,595	-374,835	-894,365		<i>Excess of Resources over Expenditures</i>	193,826	-1,083,423	-1,083,423

**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2019-2020  
832-000-PROPERTY REHAB PROGRAM**

Friday, June 07, 2019

ACTUAL FY 2016-17	ACTUAL FY 2017-18	BUDGET FY 2018-19		ESTIMATE FY 2018-19	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2019-20
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
5,740	6,604	4,500	4610001	INTEREST ALLOCATED	6,800	7,000	7,000
180	218	100	4610002	INTEREST DIRECT	275	300	300
75,707	84,916	70,900	4650004	LOAN REPAYMENTS 01-02 PROGRA	65,000	70,900	70,900
0	14,192	0	4690010	INSURANCE CLAIMS/REFUNDS	0	0	0
81,627	105,930	75,500		TOTAL MISCELLANEOUS REVENUE	72,075	78,200	78,200
TRANSFERS IN							
0	0	0	4701833	TRF FROM UR CONSTRUCTION FUN	0	412,932	412,932
0	0	0		TOTAL TRANSFERS IN	0	412,932	412,932
BEGINNING FUND BALANCE							
774,702	570,182	583,278	4890010	BEGINNING BALANCE	632,622	469,297	469,297
774,702	570,182	583,278		TOTAL BEGINNING FUND BALANCE	632,622	469,297	469,297
<b>856,329</b>	<b>676,112</b>	<b>658,778</b>		<b>TOTAL RESOURCES</b>	<b>704,697</b>	<b>960,429</b>	<b>960,429</b>
MATERIALS & SERVICES							
6,809	16,169	37,400	6201119	MISC. CONTRACTED SERVICES	37,400	32,400	32,400
19,338	0	48,000	6270150	ECONOMIC DEVELOPMENT PROGR	48,000	48,000	48,000
26,147	16,169	85,400		TOTAL MATERIALS & SERVICES	85,400	80,400	80,400
SPECIAL PAYMENTS							
0	3,146	0	6540105	ARCHITECTS	0	0	0
260,000	0	423,378	6570130	PUBLIC PRIVATE PARTNERSHIP	0	730,029	730,029
0	0	150,000	6570150	ECONOMIC DEV LOAN PROGRAM	150,000	150,000	150,000
0	24,175	0	6570155	ECONOMIC DEV GRANT PROGRAM	0	0	0
260,000	27,321	573,378		TOTAL SPECIAL PAYMENTS	150,000	880,029	880,029
<b>286,147</b>	<b>43,490</b>	<b>658,778</b>		<b>TOTAL EXPENDITURES</b>	<b>235,400</b>	<b>960,429</b>	<b>960,429</b>
CONTINGENCY/FUND BALANCE							
570,182	632,622	0	6800502	UNAPPROPRIATED FUND BALANCE	469,297	0	0
570,182	632,622	0		TOTAL CONTINGENCY/FUND BALANCE	469,297	0	0
<b>570,182</b>	<b>632,622</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>469,297</b>	<b>0</b>	<b>0</b>



**CITY OF LINCOLN CITY  
ANNUAL BUDGET 2019-2020  
833-000-URA CONSTRUCTION FUND**

Friday, June 07, 2019

ACTUAL FY 2016-17	ACTUAL FY 2017-18	BUDGET FY 2018-19		ESTIMATE FY 2018-19	BUDGET PROPOSED	BUDGET APPROVED	ADOPTED FY 2019-20
<b>RESOURCES</b>							
MISCELLANEOUS REVENUE							
14,730	40,281	16,000	4610001	INTEREST ALLOCATED	44,140	30,429	30,429
14,730	40,281	16,000		TOTAL MISCELLANEOUS REVENUE	44,140	30,429	30,429
OTHER RESOURCES							
0	2,975,000	0	4801001	BOND SALES	0	0	0
0	2,975,000	0		TOTAL OTHER RESOURCES	0	0	0
BEGINNING FUND BALANCE							
1,375,319	1,242,308	974,834	4890010	BEGINNING BALANCE	1,471,276	882,503	882,503
1,375,319	1,242,308	974,834		TOTAL BEGINNING FUND BALANCE	1,471,276	882,503	882,503
<b>1,390,049</b>	<b>4,257,589</b>	<b>990,834</b>		<b>TOTAL RESOURCES</b>	<b>1,515,416</b>	<b>912,932</b>	<b>912,932</b>
CAPITAL OUTLAY							
7,400	11,091	130,000	6340208	SIDEWALK CONSTRUCTION	138,273	0	0
0	0	500	6340230	BOLI PREVAILING WAGE FEE	0	0	0
0	1,913,196	0	6340260	DELAKE PROJECTS	299,665	0	0
0	285,938	500,000	6340261	CUTLER CITY PROJECTS	194,975	250,000	250,000
59,318	576,090	0	6340268	ROADS END SOUTH PUMP STATION	0	0	0
6,045	0	0	6340401	LAND PURCHASED	0	0	0
74,978	0	360,334	6370400	RESERVE-FUTURE YEARS	0	250,000	250,000
147,741	2,786,314	990,834		TOTAL CAPITAL OUTLAY	632,913	500,000	500,000
TRANSFERS							
0	0	0	6601833	TRF UR PROP REHAB FUND	0	412,932	412,932
0	0	0		TOTAL TRANSFERS	0	412,932	412,932
<b>147,741</b>	<b>2,786,314</b>	<b>990,834</b>		<b>TOTAL EXPENDITURES</b>	<b>632,913</b>	<b>912,932</b>	<b>912,932</b>
CONTINGENCY/FUND BALANCE							
1,242,308	1,471,275	0	6800502	UNAPPROPRIATED FUND BALANCE	882,503	0	0
1,242,308	1,471,275	0		TOTAL CONTINGENCY/FUND BALANCE	882,503	0	0
<b>1,242,308</b>	<b>1,471,275</b>	<b>0</b>		<b>TOTAL ENDING FUND BALANCE</b>	<b>882,503</b>	<b>0</b>	<b>0</b>
-133,011	228,967	-974,834		<i>Excess of Resources over Expenditures</i>	-588,773	-882,503	-882,503

City of Lincoln City  
 URA Capital Financial Plan  
 FY2019-20 Budget

	Actual	Actual	Actual	Actual	Estimated	Proposed	Projected				
	FY14-15	FY15-16	FY16-17	FY17-18	FY18-19	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25
<b>REVENUES</b>											
Bond Sales	0	0	0	2,975,000	0	0	0	0	0	0	0
Interest	13,576	13,497	14,730	40,281	44,140	30,429	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>13,576</b>	<b>13,497</b>	<b>14,730</b>	<b>3,015,281</b>	<b>44,140</b>	<b>30,429</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>											
<b>Capital</b>											
DeLake Capital	416,985	0	0	1,913,196	299,665	0					
Cutler City Capital	0	0	0	285,938	194,975	0					
Siletz Bay/Baywalk	0	0	6,045	0	0	250,000					
Street/Sidewalk Capital	0	0	7,400	11,091	138,273	0					
Pump Stations	1,235,130	66,522	134,296	576,090	0	0					
Force Mains	26,377	873,431	0	0	0	0					
Economic Toolbox	0	0	0	0	0	250,000					
Transfer to Property Rehab Fund	0	0	0	0	0	412,932					
Transfer % for Art	0	0	0	0	0	0					
<b>TOTAL EXPENDITURES</b>	<b>1,678,492</b>	<b>939,953</b>	<b>147,741</b>	<b>2,786,314</b>	<b>632,913</b>	<b>912,932</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Change to Fund Balance</b>	<b>-1,664,916</b>	<b>-926,456</b>	<b>-133,011</b>	<b>228,967</b>	<b>-588,773</b>	<b>-882,503</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
BEGINNING FUND BALANCE	3,966,691	2,301,775	1,375,319	1,242,309	1,471,276	882,503	0	0	0	0	0
<b>ENDING FUND BALANCE</b>	<b>2,301,775</b>	<b>1,375,319</b>	<b>1,242,309</b>	<b>1,471,276</b>	<b>882,503</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**LINCOLN CITY URBAN RENEWAL AGENCY  
ANNUAL BUDGET 2019-2020  
URA PERSONNEL**

Thursday, April 18, 2019

<b>FTEs</b>	<b>DEPARTMENT/POSITION</b>	<b>ANNUAL BUDGETED SALARY</b>
	<b>URBAN RENEWAL GENERAL FUND</b>	
0.13	Administrative Coordinator (PW, VCB)	6,590
0.06	Finance Director	6,626
0.25	Urban Renewal Director	24,987
<b>0.44</b>	<b>TOTAL URBAN RENEWAL GENERAL FUND</b>	<b>38,203</b>
<b>0.44</b>	<b>TOTAL LINCOLN CITY URBAN RENEWAL AGENCY</b>	<b>38,203</b>