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**RESOLUTION 2021-17**

**A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS  
FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2020-2021 FISCAL YEAR  
BUDGET**

WHEREAS, the Finance Director has proposed certain budget appropriation transfers within the funds of the 2020-2021 Lincoln City budget; and

WHEREAS, the changes in departmental needs and staffing have resulted in needed changes to previously budgeted appropriations; and

WHEREAS, Oregon Budget Law allows the transfers of appropriations within a given fund when authorized by an official resolution of the City Council; and

WHEREAS, the City routinely budgets certain amounts and contingencies to provide budget resources to fund appropriations not anticipated at the time of adoption of the budget; and

WHEREAS, said transfers of appropriations are needed and will be used for purposes consistent with originally authorized expenditures in the budget; and

WHEREAS, said proposed budget appropriation transfers are set forth in the attached Exhibit "A"; and

WHEREAS, it appears to this Council that said proposed budget appropriation transfers are appropriate and should be made in conformance with the provisions of Oregon Revised Statutes 294.463.


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln City, that the proposed budget transfers for Lincoln City 2020-2021 Budget are hereby ratified and approved and the Finance Director is hereby authorized and directed to make said appropriation transfers.

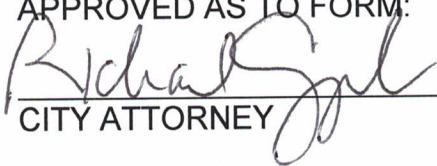
1 This Resolution will become effective upon passage.

2 PASSED AND APPROVED by the City Council of the City of Lincoln City this  
3 26<sup>th</sup> day of April 2021.

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5 \_\_\_\_\_  
JUDY CASPER, Council President

6 ATTEST:

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8 \_\_\_\_\_  
9 JAMIE YOUNG, City Recorder

10 APPROVED AS TO FORM:  
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12 \_\_\_\_\_  
13 CITY ATTORNEY  
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1 EXHIBIT A

2 SUMMARY OF BUDGET TRANSFERS

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FUND: GENERAL FUND

Resource	Amount	Expenditure	Amount
1 _____		1 City Administration	150,000
2 _____		2 Transfers Out	500,000
3 _____		3 Contingency	-650,000
<b>Revised Total Resources</b>	<b>15,855,297</b>	<b>Revised Total Requirements</b>	<b>15,855,297</b>

To provide appropriation for \$150,000 legal settlement. To provide appropriation for \$500,000 transfer from General Fund to the Parks Operations Fund.

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FUND: PARK OPERATIONS FUND

Resource	Amount	Expenditure	Amount
1 Transfer from General Fund	500,000	1 Contingency	500,000
<b>Revised Total Resources</b>	<b>3,081,199</b>	<b>Revised Total Requirements</b>	<b>3,081,199</b>

To receive \$500,000 transfer from the General Fund.

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