1 2	RESOLUTION UR 2020-01
3 4 5 6	A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS FOR THE URBAN RENEWAL AGENCY OF THE CITY OF LINCOLN CITY, OREGON IN THE 2019-2020 FISCAL YEAR BUDGET
7	WHEREAS, the Finance Director has proposed certain budget appropriation
8	transfers within the funds of the 2019-2020 Urban Renewal Agency of the City of
9	Lincoln City budget; and
10	WHEREAS, the changes in departmental needs and staffing have resulted in
11	needed changes to previously budgeted appropriations; and
12	WHEREAS, Oregon Budget Law allows the transfers of appropriations within a
13	given fund when authorized by an official resolution of the Urban Renewal Agency; and
14	WHEREAS, the Urban Renewal Agency routinely budgets certain amounts and
15	contingencies to provide budget resources to fund appropriations not anticipated at the
16	time of adoption of the budget; and
17	WHEREAS, said transfers of appropriations are needed and will be used for
18	purposes consistent with originally authorized expenditures in the budget; and
19	WHEREAS, said proposed budget appropriation transfers are set forth in the
20	attached Exhibit "A"; and
21	WHEREAS, it appears to this Agency that said proposed budget appropriation
22	transfers are appropriate and should be made in conformance with the provisions of
23	Oregon Revised Statutes 294.463.
24	NOW, THEREFORE, BE IT RESOLVED by the Urban Renewal Agency of the
25	City of Lincoln City, that the proposed budget transfers for Urban Renewal Agency of

- the City of Lincoln City 2019-2020 Budget are hereby ratified and approved and the
 Finance Director is hereby authorized and directed to make said appropriation transfers.
 This Resolution will become effective upon passage.
- PASSED AND APPROVED by the Urban Renewal Agency of the City of Lincoln
 City this 13th day of January 2020.

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DIANA HINTON, Agency Chai

HY STEERE, City Recorder

EXHIBIT A 1 2 3 **SUMMARY OF BUDGET TRANSFERS** 4 5 6 **FUND: GENERAL FUND** 7 Resource Amount Expenditure **Amount** 8 9 1 Personal Services 3,801 19 2 Capital Outlay -3,801 12 **Revised Total Requirements** Revised Total Resources 284,550 284,550 13 14 15 **FUND: PROPERTY REHAB FUND** Expenditure Resource Amount **Amount** 1 Transfers In -412,932 1 Special Payments -412,932 **Revised Total Resources** 547,497 **Revised Total Requirements** 547,497 16 17 **FUND: CONSTRUCTION FUND** Resource Amount **Expenditure** Amount 1 Capital Outlay 412,932 Transfers Out -412,932 Revised Total Resources 912,932 **Revised Total Requirements** 912,932 18