

**RESOLUTION 2022-15**

**A RESOLUTION SETTING FORTH CORRECTIVE MEASURES FOR DEFICIENCIES IDENTIFIED IN CITY OF LINCOLN CITY, OREGON 2020-21 ANNUAL FINANCIAL REPORT**

WHEREAS, ORS 297.465(3) requires a municipal corporation to submit a copy of its annual audit report to the Secretary of State; and,

WHEREAS, audit reports are subject to review by the Secretary of State; and,


WHEREAS, ORS 297.466(2) states the governing body of a City shall determine the measures it considers necessary to correct any deficiencies disclosed in the report and shall adopt a plan of action setting forth the corrective measures it proposes and the period of time estimated to complete them; and,

WHEREAS, the 2020-21 financial statement audit of the City of Lincoln City identified one material weakness;


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln City as follows:

- The former Finance Director has been re-hired and will in the future continue an effective review over financial reporting as she did in prior years.

PASSED AND APPROVED by the City Council of the City of Lincoln City this 27<sup>th</sup> day of June 2022.

  
SUSAN WAHLKE, Mayor

ATTEST:

  
JAMIE YOUNG, City Recorder