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**RESOLUTION NO. 2022-40**

**A RESOLUTION RESCINDING RESOLUTION NO. 2021-39 OF THE CITY OF LINCOLN CITY; AND REDESIGNATING BANK DEPOSITORIES AND AUTHORIZED SIGNATORIES FOR CHECKS AND DRAFTS OF THE CITY OF LINCOLN CITY**

WHEREAS, Deborah A. Bridges, is the Finance Director for the City of Lincoln City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LINCOLN CITY, OREGON, AS FOLLOWS:

**Section 1.** Effective September 12<sup>th</sup>, 2022, First Interstate Bank, Lincoln City Branch; Bank of the West, Lincoln City Branch; and the Local Government Investment Pool are designated depositories of the City of Lincoln City, Oregon. Funds deposited at such institutions may be withdrawn upon a check, draft, or other order of the City.

**Section 2.** All checks, drafts, or orders drawn against City accounts may be signed by the Finance Director, City Manager, Mayor, Economic Development Director, and/or the Chief of Police/ Interim Chief of Police. All signatures of these persons shall be duly certified to said banks, and/or the Local Government Investment Pool. No checks, drafts, or other orders drawn against said banks shall be valid until so signed.

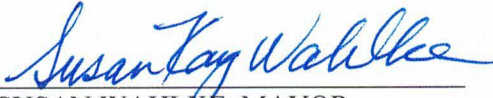
**Section 3.** Said banks, and/or the Local Government Investment Pool are authorized and directed to honor and pay any checks, drafts, or orders so drawn, whether or not such checks, drafts, or orders are payable to the order of any such person signing and/or countersigning such checks, drafts, or other orders, or any of such persons in their individual capacities, and whether or not such checks, drafts, or orders are deposited to the individual credit of the person so signing and/or countersigning said checks, drafts or orders of the City.

**Section 4.** This Resolution shall continue in force and said banks may consider the facts concerning the holder of said offices, respectively, and their signatures to be and continue as set forth in the Certificate of the Recorder accompanying a copy of the Resolution when delivered to said banks, or the Local Government Investment Pool, or in any similar subsequent certificate, until written notice from City withdrawing such certification is duly served on such bank or banks.

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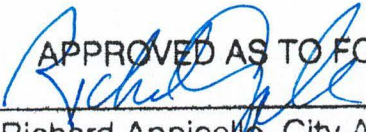
**Section 5. This resolution is effective as of September 12<sup>th</sup> 2022.**

PASSED AND APPROVED by this City Council of the City of Lincoln City this 12<sup>th</sup> day of  
September 2022.

  
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SUSAN WAHLKE, MAYOR

ATTEST:

  
\_\_\_\_\_  
JAMIE YOUNG, CITY RECORDER

APPROVED AS TO FORM:  
  
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Richard Appicello, City Attorney