

1 RESOLUTION 2023-12

2 A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET OF THE CITY OF LINCOLN
3 CITY, OREGON, FOR THE FISCAL YEAR 2022-2023, AS APPROVED BY THE CITY
4 COUNCIL, AND MAKING APPROPRIATIONS

5 WHEREAS, ORS 294.471 provides that the governing body of any municipal corporation
6 may make a supplemental budget where an occurrence or condition which had not been
7 anticipated at the time of the preparation of the budget for the current year requires a change in
8 financial planning; and

9 WHEREAS, the publication of the supplemental budget was given in the manner
10 provided in ORS 294.311;

11 NOW, THEREFORE, BE IT RESOLVED by the City Council of Lincoln City as follows:

12 Section 1. That it hereby adopts the supplemental budget for 2022-2023, and is now
13 on file in the office of the Finance Director.

14 Section 2. BE IT FURTHER RESOLVED that the additional amounts for the fiscal
15 year ending June 30, 2023, for the purposes shown below are hereby appropriated as follows:


16 SEE EXHIBIT "A"

17 This resolution shall be effective upon passage.

18 PASSED AND APPROVED by the City Council of The City of Lincoln City this 12th day
19 of June 2023.

20 
21 SUSAN WAHLKE, MAYOR
22
23
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25 ATTEST:

26 
27 on behalf
28 of
29 JAMIE YOUNG, CITY RECORDER
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APPROVED AS TO FORM:


RICHARD APPICELLO, CITY ATTORNEY

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**EXHIBIT A
SUMMARY OF SUPPLEMENTAL BUDGET**

FUND: GENERAL FUND

Resource	Amount	Requirement	Amount
1 Transfer in	550,000	1 Debt Service	7,208
2		2 Transfer Out	550,000
3		3 Contingencies	-7,208
Revised Total Resources	18,698,904	Revised Total Requirements	18,698,904

Comments:

To provide appropriation for category Debt Service, per GASB 87, and to appropriate additional transfers

FUND: % FOR ART

Resource	Amount	Requirement	Amount
1 Beginning Fund Balance	63,530	1 Capital Outlay	63,530
Revised Total Resources	117,594	Revised Total Requirements	117,594

Comments:

To increase budgeted beginning fund balance to equal actual and appropriate amount available.

FUND: STREET OPERATIONAL FUND

Resource	Amount	Requirement	Amount
1		1 Debt Service	840
2		2 Contingencies	-840
Revised Total Resources	4,430,799	Revised Total Requirements	4,430,799

Comments:

To provide appropriation for category Debt Service, per GASB 87

FUND: FACILITIES CAPITAL FUND

Resource	Amount	Requirement	Amount
1		1 Materials & Services	78,560
2		2 Capital Outlay	-78,560
Revised Total Resources	2,393,851	Revised Total Requirements	2,393,851

Comments:

To provide appropriation for category Materials and Services

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FUND: EXPLORE LINCOLN CITY

Resource	Amount	Requirement	Amount
1		1 Debt Service	1,632
2		2 Contingency	-1,632
Revised Total Resources		Revised Total Requirements	7,764,562

Comments:

To provide appropriation for category Debt Service, per GASB 87

FUND: INTERNAL SERVICE FUND

Resource	Amount	Requirement	Amount
1 Transfers In	150,000	1 Vehicle Maintenance	150,000
Revised Total Resources		Revised Total Requirements	1,455,601

Comments:

To budget Transfer In from the General fund to fund Vehicle Maintenance capital purchases.

FUND: STREET CAPITAL

Resource	Amount	Requirement	Amount
1 Transfer In	300,000	1 Street Improvements	295,000
2		2 Transfer Out	5,000
Revised Total Resources		Revised Total Requirements	6,185,048

Comments:

To budget Transfer In from the General fund and to appropriate amount for street improvements and transfer out.

FUND: POLICE BUILDING BOND 2018

Resource	Amount	Requirement	Amount
1 Transfer In	100,000	1 Capital Outlay	95,000
2		2 Transfer Out	5,000
Revised Total Resources		Revised Total Requirements	1,059,239

Comments:

To budget Transfer In from the General fund and to appropriate amount for capital outlay and transfer out.

FUND: SEWER CAPITAL

Resource	Amount	Requirement	Amount
1		1 Capital Outlay	-550,000
2		2 Transfer Out	550,000
Revised Total Resources		Revised Total Requirements	6,834,656

Comments:

To return unused transfer from General fund in FY2021-22 for NW Jetty Main emergency repair.
