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**RESOLUTION 2018-04**

**A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET OF THE CITY OF LINCOLN CITY, OREGON, FOR THE FISCAL YEAR 2017-2018, AS APPROVED BY THE CITY COUNCIL, AND MAKING APPROPRIATIONS**

WHEREAS, ORS 294.471 provides that the governing body of any municipal corporation may make a supplemental budget where an occurrence or condition which had not been anticipated at the time of the preparation of the budget for the current year requires a change in financial planning; and

WHEREAS, the publication of the supplemental budget was given in the manner provided in ORS 294.311;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Lincoln City as follows:

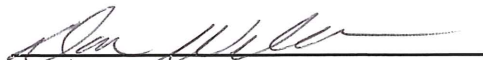
Section 1. That it hereby adopts the supplemental budget for 2017-2018, and is now on file in the office of the Finance Director.

Section 2. BE IT FURTHER RESOLVED that the additional amounts for the fiscal year ending June 30, 2018, for the purposes shown below are hereby appropriated as follows:

SEE EXHIBIT "A"

This resolution shall be effective upon passage.

PASSED AND APPROVED by the City Council of The City of Lincoln City this 9<sup>th</sup> day of April 2018.

  
DON WILLIAMS, MAYOR

ATTEST:

  
CATHY STEERE, CITY RECORDER

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**EXHIBIT A**

**SUMMARY OF BUDGET TRANSFERS**

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**FUND: SEWER SYS REPLACE CAPITAL RES**

<b>Resource</b>		<b>Amount</b>	<b>Expenditure</b>		<b>Amount</b>
1	Beginning Fund Balance	144,235	1	Capital Outlay	204,235
2			2	Transfers Out	-60,000
<b>Revised Total Resources</b>		<b>220,966</b>	<b>Revised Total Requirements</b>		<b>220,966</b>

*To provide funding for Voyage pump station*

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**FUND: SDC SEWER IMPROVEMENT**

<b>Resource</b>		<b>Amount</b>	<b>Expenditure</b>		<b>Amount</b>
1	Beginning Fund Balance	237,166	1	Capital Outlay	302,166
2	Transfers In	65,000	2		
<b>Revised Total Resources</b>		<b>2,215,895</b>	<b>Revised Total Requirements</b>		<b>2,215,895</b>

*To provide funding for Dewatering Building/Equipment*

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**FUND: SEWER OPERATING**

<b>Resource</b>		<b>Amount</b>	<b>Expenditure</b>		<b>Amount</b>
1	Beginning Fund Balance	125,000	1	Transfers Out	125,000
<b>Revised Total Resources</b>		<b>4,814,607</b>	<b>Revised Total Requirements</b>		<b>4,814,607</b>

*To move funding from Operations fund to SDC Sewer Improvement fund for Dewatering Building/Equipment.*

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**FUND: OPEN SPACE**

<b>Resource</b>		<b>Amount</b>	<b>Expenditure</b>		<b>Amount</b>
1	Beginning Fund Balance	73,364	1	Transfers Out	73,364
<b>Revised Total Resources</b>		<b>73,364</b>	<b>Revised Total Requirements</b>		<b>73,364</b>

*To close out Open Space fund into Parks Operations*

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**FUND: PARKS MAINTENANCE**

<b>Resource</b>		<b>Amount</b>	<b>Expenditure</b>		<b>Amount</b>
1	Transfers In	73,364	1	Contingencies	73,364
<b>Revised Total Resources</b>		<b>2,321,075</b>	<b>Revised Total Requirements</b>		<b>2,321,075</b>

*To close out Open Space fund into Parks Operations*

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