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RESOLUTION NO. 2018-05

A RESOLUTION RESCINDING RESOLUTION NO. 2016-03 OF THE CITY OF LINCOLN CITY; AND REDESIGNATING BANK DEPOSITORIES AND AUTHORIZED SIGNATORIES FOR CHECKS AND DRAFTS OF THE CITY OF LINCOLN CITY

WHEREAS, Deborah A. Bridges, is the Finance Director for the City of Lincoln City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LINCOLN CITY, OREGON, AS FOLLOWS:

Section 1. Effective April 9th, 2018, First Interstate Bank, Lincoln City Branch; Bank of the West, Lincoln City Branch; and the Local Government Investment Pool are designated depositories of the City of Lincoln City, Oregon. Funds deposited at such institutions may be withdrawn upon a check, draft, or other order of the City.

Section 2. All checks, drafts, or orders drawn against City accounts may be signed by the Finance Director, City Manager, Mayor, Council President, and/or the Chief of Police. All signatures of these persons shall be duly certified to said banks, and/or the Local Government Investment Pool. No checks, drafts, or other orders drawn against said banks shall be valid until so signed.

Section 3. Said banks, and/or the Local Government Investment Pool are authorized and directed to honor and pay any checks, drafts, or orders so drawn, whether or not such checks, drafts, or orders are payable to the order of any such person signing and/or countersigning such checks, drafts, or other orders, or any of such persons in their individual capacities, and whether or not such checks, drafts, or orders are deposited to the individual credit of the person so signing and/or countersigning said checks, drafts or orders of the City.

Section 4. This Resolution shall continue in force and said banks may consider the facts concerning the holder of said offices, respectively, and their signatures to be and continue as set forth in the Certificate of the Recorder accompanying a copy of the Resolution when delivered to said banks, or the Local Government Investment Pool, or in any similar subsequent certificate, until written notice from City withdrawing such certification is duly served on such bank or banks.

Section 5. This resolution is effective as of April 9th, 2018.

1 PASSED AND APPROVED by this City Council of the City of Lincoln City this 9th day of
2 April 2018.

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DON WILLIAMS, MAYOR

ATTEST:


CATHY STEERE, CITY RECORDER

1 **RESOLUTION 2018-04**

2 **A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET OF THE CITY OF LINCOLN**
3 **CITY, OREGON, FOR THE FISCAL YEAR 2017-2018, AS APPROVED BY THE CITY**
4 **COUNCIL, AND MAKING APPROPRIATIONS**

5 WHEREAS, ORS 294.471 provides that the governing body of any municipal corporation
6 may make a supplemental budget where an occurrence or condition which had not been
7 anticipated at the time of the preparation of the budget for the current year requires a change in
8 financial planning; and

9 WHEREAS, the publication of the supplemental budget was given in the manner
10 provided in ORS 294.311;

11 NOW, THEREFORE, BE IT RESOLVED by the City Council of Lincoln City as follows:

12 Section 1. That it hereby adopts the supplemental budget for 2017-2018, and
13 is now on file in the office of the Finance Director.

14 Section 2. BE IT FURTHER RESOLVED that the additional amounts for the fiscal
15 year ending June 30, 2018, for the purposes shown below are hereby appropriated as follows:

16 SEE EXHIBIT "A"

17 This resolution shall be effective upon passage.

18 PASSED AND APPROVED by the City Council of The City of Lincoln City this 9th day of
19 April 2018.

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21 **DON WILLIAMS, MAYOR**

22 **ATTEST:**

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24 **CATHY STEÈRE, CITY RECORDER**
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EXHIBIT A

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SUMMARY OF BUDGET TRANSFERS

FUND: SEWER SYS REPLACE CAPITAL RES

Resource		Amount	Expenditure		Amount
1	Beginning Fund Balance	144,235	1	Capital Outlay	204,235
2			2	Transfers Out	-60,000
Revised Total Resources		220,966	Revised Total Requirements		220,966

To provide funding for Voyage pump station

FUND: SDC SEWER IMPROVEMENT

Resource		Amount	Expenditure		Amount
1	Beginning Fund Balance	237,166	1	Capital Outlay	302,166
2	Transfers In	65,000	2		
Revised Total Resources		2,215,895	Revised Total Requirements		2,215,895

To provide funding for Dewatering Building/Equipment

FUND: SEWER OPERATING

Resource		Amount	Expenditure		Amount
1	Beginning Fund Balance	125,000	1	Transfers Out	125,000
Revised Total Resources		4,814,607	Revised Total Requirements		4,814,607

To move funding from Operations fund to SDC Sewer Improvement fund for Dewatering Building/Equipment.

FUND: OPEN SPACE

Resource		Amount	Expenditure		Amount
1	Beginning Fund Balance	73,364	1	Transfers Out	73,364
Revised Total Resources		73,364	Revised Total Requirements		73,364

To close out Open Space fund into Parks Operations

FUND: PARKS MAINTENANCE

Resource		Amount	Expenditure		Amount
1	Transfers In	73,364	1	Contingencies	73,364
Revised Total Resources		2,321,075	Revised Total Requirements		2,321,075

To close out Open Space fund into Parks Operations

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