2 3 4	A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2017-2018 FISCAL YEAR BUDGET
5	WHEREAS, the Finance Director has proposed certain budget appropriation
6	transfers within the funds of the 2017-2018 Lincoln City budget; and
7	WHEREAS, the changes in departmental needs and staffing have resulted in
8	needed changes to previously budgeted appropriations; and
9	WHEREAS, Oregon Budget Law allows the transfers of appropriations within a
10	given fund when authorized by an official resolution of the City Council; and
11	WHEREAS, the City routinely budgets certain amounts and contingencies to
12	provide budget resources to fund appropriations not anticipated at the time of adoption
13	of the budget; and
14	WHEREAS, said transfers of appropriations are needed and will be used for
15	purposes consistent with originally authorized expenditures in the budget; and
16	WHEREAS, said proposed budget appropriation transfers are set forth in the
17	attached Exhibit "A"; and
18	WHEREAS, it appears to this Council that said proposed budget appropriation
19	transfers are appropriate and should be made in conformance with the provisions of
20	Oregon Revised Statutes 294.463.
21	NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln
22	City, that the proposed budget transfers for Lincoln City 2017-2018 Budget are hereby
23	ratified and approved and the Finance Director is hereby authorized and directed to
24	make said appropriation transfers.

This Resolution will become effective upon passage.

PASSED AND APPROVED by the City Council of the City of Lincoln City this

25th day of June 2018.

DON WILLIAMS, Mayor

ATTEST:

CATHY STEERE, City Recorder

2

EXHIBIT A

SUMMARY OF BUDGET TRANSFERS

Resource Amount		Expenditure	Amoun
Transfers In 25,000	1	Capital Outlay	25,000
Revised Total Resources 2,240,895		Revised Total Requirements	2,240,89
p provide additional funding for dewatering facility.			
JND: SEWER OPERATIONS FUND			
Resource Amount		Expenditure	Amoun
	1	-	25,000
	2	Contingencies	-25,000
Revised Total Resources 4,814,607		Revised Total Requirements	4,814,60
JND: % for Art Fund	-		
Resource Amount		Expenditure	Amoun
	1	Materials and Services	10,00
	2	Capital Outlay	-10,00
Revised Total Resources 113,400		Revised Total Requirements	113,40
		Mevised Foldi Medali ellielles	1 10, 10
provide additional funding for Public Arts master plan.		Trevised Total Trequirements	110,10
p provide additional funding for Public Arts master plan. JND: LINCOLN SQUARE		Neviseu Total Negatienients [110,10
·		Expenditure	Amoun
JND: LINCOLN SQUARE Resource Amount	1	Expenditure Materials and Services	Amoun 15,000
JND: LINCOLN SQUARE Resource Amount	1 2	Expenditure Materials and Services Contingencies	Amoun 15,00 -15,00
JND: LINCOLN SQUARE Resource Amount		Expenditure Materials and Services	Amour 15,00 -15,00
JND: LINCOLN SQUARE Resource Amount	2	Expenditure Materials and Services Contingencies Revised Total Requirements	Amoun 15,00 -15,00
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 p provide additional funding for natural gas and building to provide additional funding for natural gas and building funding fu	2	Expenditure Materials and Services Contingencies Revised Total Requirements	Amoun 15,00 -15,00
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building to the second se	2	Expenditure Materials and Services Contingencies Revised Total Requirements tenance	Amoun 15,00 -15,00 508,04
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building to the second se	2	Expenditure Materials and Services Contingencies Revised Total Requirements	Amoun 15,00 -15,00 508,04
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building to the second se	2 main	Expenditure Materials and Services Contingencies Revised Total Requirements tenance Expenditure	Amoun 15,00 -15,00 508,04 Amoun 25,00
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building to the second se	2 main	Expenditure Materials and Services Contingencies Revised Total Requirements tenance Expenditure Vehicle Maintenance	Amour 15,00 -15,00 508,04 Amour 25,00 -25,00
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building and build	2 main	Expenditure Materials and Services Contingencies Revised Total Requirements tenance Expenditure Vehicle Maintenance Contingencies	Amoun 15,000 -15,000 508,04 Amoun 25,000 -25,000
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building and build	2 main	Expenditure Materials and Services Contingencies Revised Total Requirements tenance Expenditure Vehicle Maintenance Contingencies	Amoun 15,00 -15,00 508,04 Amoun 25,00
Revised Total Resources 508,049 provide additional funding for natural gas and building of the source Amount Revised Total Resources 1,005,669 provide additional funding for vehicle repair parts.	2 main	Expenditure Materials and Services Contingencies Revised Total Requirements tenance Expenditure Vehicle Maintenance Contingencies	Amoun 15,00 -15,00 508,04 Amoun 25,00 -25,00 1,005,66
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building and build	2 main	Expenditure Materials and Services Contingencies Revised Total Requirements tenance Expenditure Vehicle Maintenance Contingencies Revised Total Requirements	Amoun 15,000 -15,000 508,049 Amoun 25,000 -25,000 1,005,669
JND: LINCOLN SQUARE Resource Amount Revised Total Resources 508,049 provide additional funding for natural gas and building and build	2 main 1 2	Expenditure Materials and Services Contingencies Revised Total Requirements tenance Expenditure Vehicle Maintenance Contingencies Revised Total Requirements Expenditure	Amoun 15,00 -15,00 508,04 Amoun 25,00 1,005,66