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RESOLUTION 2017-05

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**A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS
FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2016-2017 FISCAL YEAR
BUDGET**

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WHEREAS, the Finance Director has proposed certain budget appropriation transfers within the funds of the 2016-2017 Lincoln City budget; and

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WHEREAS, the changes in departmental needs and staffing have resulted in needed changes to previously budgeted appropriations; and

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WHEREAS, Oregon Budget Law allows the transfers of appropriations within a given fund when authorized by an official resolution of the City Council; and

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WHEREAS, the City routinely budgets certain amounts and contingencies to provide budget resources to fund appropriations not anticipated at the time of adoption of the budget; and

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WHEREAS, said transfers of appropriations are needed and will be used for purposes consistent with originally authorized expenditures in the budget; and

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WHEREAS, said proposed budget appropriation transfers are set forth in the attached Exhibit "A"; and

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WHEREAS, it appears to this Council that said proposed budget appropriation transfers are appropriate and should be made in conformance with the provisions of Oregon Revised Statutes 294.463.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln City, that the proposed budget transfers for Lincoln City 2016-2017 Budget are hereby ratified and approved and the Finance Director is hereby authorized and directed to make said appropriation transfers.

1 This Resolution will become effective upon passage.


2 PASSED AND APPROVED by the City Council of the City of Lincoln City this
3 22nd day of May 2017.

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DON WILLIAMS, Mayor

6 ATTEST:

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CATHY STEERE, City Recorder

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EXHIBIT A

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SUMMARY OF BUDGET TRANSFERS

FUND: GENERAL				
	Resource	Amount	Expenditure	Amount
1	_____		1 City Attorney	15,000
2	_____		2 Contingencies	-15,000
	Revised Total Resources	12,597,606	Revised Total Requirements	12,597,606

To provide funding for additional legal expenses.

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