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RESOLUTION 2017-11

**A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS
FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2016-2017 FISCAL YEAR
BUDGET**

WHEREAS, the Finance Director has proposed certain budget appropriation transfers within the funds of the 2016-2017 Lincoln City budget; and

WHEREAS, the changes in departmental needs and staffing have resulted in needed changes to previously budgeted appropriations; and

WHEREAS, Oregon Budget Law allows the transfers of appropriations within a given fund when authorized by an official resolution of the City Council; and

WHEREAS, the City routinely budgets certain amounts and contingencies to provide budget resources to fund appropriations not anticipated at the time of adoption of the budget; and

WHEREAS, said transfers of appropriations are needed and will be used for purposes consistent with originally authorized expenditures in the budget; and

WHEREAS, said proposed budget appropriation transfers are set forth in the attached Exhibit "A"; and

WHEREAS, it appears to this Council that said proposed budget appropriation transfers are appropriate and should be made in conformance with the provisions of Oregon Revised Statutes 294.463.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln City, that the proposed budget transfers for Lincoln City 2016-2017 Budget are hereby ratified and approved and the Finance Director is hereby authorized and directed to make said appropriation transfers.

1 This Resolution will become effective upon passage.

2 PASSED AND APPROVED by the City Council of the City of Lincoln City this

3 26th day of June 2017.

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DON WILLIAMS, Mayor

6 ATTEST:

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CATHY STEERE, City Recorder

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EXHIBIT A

SUMMARY OF BUDGET TRANSFERS

FUND: GENERAL

Resource	Amount	Expenditure	Amount
1		1 City Attorney	25,000
2		2 Contingencies	-25,000
Revised Total Resources		Revised Total Requirements	
	12,597,606		12,597,606

To provide funding for additional legal expenses

FUND: LINCOLN SQUARE OPERATIONS

Resource	Amount	Expenditure	Amount
1		1 Personal Services	2,500
2		2 Materials and Services	13,800
3		3 Contingencies	-16,300
Revised Total Resources		Revised Total Requirements	
	481,978		481,978

To provide additional funding for overtime, natural gas, and contracted services

FUND: INTERNAL SERVICE FUND

Resource	Amount	Expenditure	Amount
1		1 Vehicle Maintenance	8,000
2		2 Contingency	-8,000
Revised Total Resources		Revised Total Requirements	
	993,875		993,875

To provide funding for additional parts needed for vehicle repair work.

FUND: STREET OPERATIONS

Resource	Amount	Expenditure	Amount
1		1 Materials and Services	-2,700
2		2 Transfers Out	2,700
Revised Total Resources		Revised Total Requirements	
	2,589,267		2,589,267

To provide funding for transfer to % of Arts fund

FUND: WATER OPERATIONS

Resource	Amount	Expenditure	Amount
1		1 Transfers Out	531,546
2		2 Contingencies	-531,546
Revised Total Resources		Revised Total Requirements	
	4,412,502		4,415,502

To provide funding for transfer to % of Arts (\$3,000) and transfer to the Water Construction fund (\$528,546)

FUND: WATER CONSTRUCTION FUND

Resource	Amount	Expenditure	Amount
1	528,546	1 Capital	616,386
2	7,150	2	
3	80,690	3	
Revised Total Resources		Revised Total Requirements	
	1,723,386		1,723,386

To provide additional funding for the Schooner Creek water line @ Hwy 101

FUND: SEWER OPERATIONS

Resource	Amount	Expenditure	Amount
1		1 Capital	45,000
2		2 Contingencies	-45,000
Revised Total Resources		Revised Total Requirements	3,861,916

To provide funding for installation of 400 gallon mag ox tank with new mixer

FUND: % for Art Fund

Resource	Amount	Expenditure	Amount
1 Transfers In	5,700	1 Capital	5,700
Revised Total Resources		Revised Total Requirements	32,744

To record additional transfers in
