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RESOLUTION 2017-15

**A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET OF THE CITY OF LINCOLN CITY,
OREGON, FOR THE FISCAL YEAR 2017-2018, AS APPROVED BY THE CITY COUNCIL, AND
MAKING APPROPRIATIONS**

WHEREAS, ORS 294.471 provides that the governing body of any municipal corporation may make a supplemental budget where an occurrence or condition which had not been anticipated at the time of the preparation of the budget for the current year requires a change in financial planning; and

WHEREAS, the publication of the supplemental budget was given in the manner provided in ORS 294.311;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Lincoln City as follows:

Section 1. That it hereby adopts the supplemental budget for 2017-2018, and is now on file in the office of the Finance Director.

Section 2. BE IT FURTHER RESOLVED that the additional amounts for the fiscal year ending June 30, 2018, for the purposes shown below are hereby appropriated as follows:

SEE EXHIBIT "A"

This resolution shall be effective upon passage.

PASSED AND APPROVED by the City Council of The City of Lincoln City this 14th day of August 2017.



DON WILLIAMS, MAYOR

ATTEST:



CATHY STEERE, CITY RECORDER

EXHIBIT A

SUMMARY OF SUPPLEMENTAL BUDGET

FUND: SEWER SYSTEM REPLACEMENT CAPITAL RESERVE

Resource	Amount	Requirement	Amount
1 Transfers In	-229,789	1 Capital Outlay	-289,789
2		2 Transfers Out	60,000
Revised Total Resources	76,731	Revised Total Requirements	76,731

Comments:

To redirect funding to the Sewer SDC Improvement Fund

FUND: SEWER SDC REIMBURSEMENT

Resource	Amount	Requirement	Amount
1		1 Capital Outlay	-160,000
2		2 Transfers Out	160,000
Revised Total Resources	166,168	Revised Total Requirements	166,168

Comments:

To move funding to the Sewer SDC Improvement Fund

FUND: GENERAL

Resource	Amount	Requirement	Amount
1		1 Transfers Out	300,000
2		2 Contingency	-300,000
Revised Total Resources	13,977,781	Revised Total Requirements	13,977,781

Comments:

Loan to the Sewer SDC Improvement Fund

FUND: SEWER SDC IMPROVEMENT

Resource	Amount	Requirement	Amount
1 Transfers In	749,789	1 Capital Outlay	749,789
Revised Total Resources	1,913,729	Revised Total Requirements	1,913,729

Comments:

To provide funding for the Schooner Creek to Wastewater Plant boring project
