

RESOLUTION 2017-01

A RESOLUTION SETTING FORTH CORRECTIVE MEASURES FOR DEFICIENCIES IDENTIFIED IN CITY OF LINCOLN CITY, OREGON'S 2015-16 ANNUAL FINANCIAL REPORT

WHEREAS, ORS 297.465(3) requires a municipal corporation to submit a copy of its annual audit report to the Secretary of State; and,

WHEREAS, audit reports are subject to review by the Secretary of State; and,

WHEREAS, ORS 297.466(2) states the governing body of a City shall determine the measures it considers necessary to correct any deficiencies disclosed in the report and shall adopt a plan of action setting forth the corrective measures it proposes and the period of time estimated to complete them; and,

WHEREAS, the 2015-16 financial statement audit of the City of Lincoln City identified three (3) deficiencies;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln City as follows:

1. Beginning with FY2016-17, as part of the year end process, the Finance department shall consult with the Public Works department to determine if there are any outstanding Federal, State, or Grant revenues.

2. The Finance department has developed a check out system to track invoices that are pulled out of the Accounts Payable files and taken out of the Accounts Payable Office. This change has been implemented.

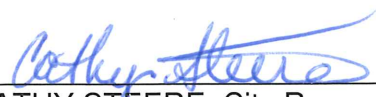
3. By the end of this fiscal year, the City Recorder's Office will submit draft minutes within 30 days of a meeting.

PASSED AND APPROVED by the City Council of the City of Lincoln City this
27th day of February 2017.



DON WILLIAMS, Mayor

ATTEST:



CATHY STEERE, City Recorder