

RESOLUTION NO. 2015-03

A RESOLUTION OF THE CITY OF LINCOLN CITY AUTHORIZING AND INCREASING THE TOTAL CASH FUND AND RESCINDING RESOLUTION NO. 2008-49.

Section 1: The City Council previously revised the Total Cash Fund by Resolution No. 2008-49, which fund was to be used by various departments, and was established for the maximum sum of \$2,000.00; and

Section 2: The City's operational costs have increased since the Total Cash Fund was revised in 2008, justifying an increase in the Total Cash Fund.

Section 3: The City Finance Director shall now administer, and shall have the responsibility to account for the Total Cash Fund.

NOW, THEREFORE, BE IT RESOLVED that a Total Cash Fund shall hereby be established in the maximum amount of \$3,000.00, which fund shall be administered by the Finance Director, who shall have the responsibility to account for the fund.

BE IT FURTHER RESOLVED that Resolution No. 2008-49 is hereby rescinded.

PASSED AND ADOPTED by the City Council for the City of Lincoln City this 26th day of January 2015.



DON WILLIAMS, Mayor

ATTEST:



CATHY STEERE
City Recorder