2 3 4	A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2014-2015 FISCAL YEAR BUDGET
5	WHEREAS, the Finance Director has proposed certain budget appropriation
6	transfers within the funds of the 2014-2015 Lincoln City budget; and
7	WHEREAS, the changes in departmental needs and staffing have resulted in
8	needed changes to previously budgeted appropriations; and
9	WHEREAS, Oregon Budget Law allows the transfers of appropriations within a
10	given fund when authorized by an official resolution of the City Council; and
11	WHEREAS, the City routinely budgets certain amounts and contingencies to
12	provide budget resources to fund appropriations not anticipated at the time of adoption
13	of the budget; and
14	WHEREAS, said transfers of appropriations are needed and will be used for
15	purposes consistent with originally authorized expenditures in the budget; and
16	WHEREAS, said proposed budget appropriation transfers are set forth in the
17	attached Exhibit "A"; and
18	WHEREAS, it appears to this Council that said proposed budget appropriation
19	transfers are appropriate and should be made in conformance with the provisions of
20	Oregon Revised Statutes 294.463.
21	NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln
22	City, that the proposed budget transfers for Lincoln City 2014-2015 Budget are hereby
23	ratified and approved and the Finance Director is hereby authorized and directed to
24	make said appropriation transfers.

This Resolution will become effective upon passage.

PASSED AND APPROVED by the City Council of the City of Lincoln City this

22<sup>nd</sup> day of June 2015.

DON WILLIAMS, Mayor

ATTEST:

CATHY STEERE, City Recorder

## SUMMARY OF BUDGET TRANSFERS

FUND: WATER CONSTRUCTION FUND	Amount		Expenditure	Amount
Resource 1 Transfers In	-54,600	1	Capital Outlay	-54,600
Revised Total Resources	3,710,975	•	Revised Total Requirements	3,710,975
Reverse Supplemental Budget entry 2014-2			,	
FUND: WATER BONDS	Amount		Expenditure	Amount
Resource 1 Transfers In	-25	1	-	-25
Revised Total Resources	1,014,446	'	Revised Total Requirements	1,014,446
			Nevisca Fotal Requirements	.,,,,,,,,
Reverse Supplemental Budget entry 2014-2	0			
FUND: WATER CAPITAL				
Resource	Amount		Expenditure	Amount
1			Capital Outlay	54,625
2		2	Transfers Out	-54,625
Revised Total Resources	343,732		Revised Total Requirements	343,732
Move capital budget from Water Construction	n Fund back to	) Wa	iter Capital	
FUND: GENERAL FUND				
Resource	Amount		Expenditure	Amount
1 Fees, Licenses & Permits	20,000	1	Building Inspection	20,000
	_0,000			20,000
Revised Total Resources	12,125,747	'	Revised Total Requirements	12,125,747
Revised Total Resources  To record revenue and provide funding for h	12,125,747		Revised Total Requirements	
To record revenue and provide funding for h	12,125,747		Revised Total Requirements	
To record revenue and provide funding for h	12,125,747 nigher than anti		Revised Total Requirements ted building activity.	12,125,747
To record revenue and provide funding for h  FUND: LINCOLN SQUARE  Resource	12,125,747  igher than anti	cipa	Revised Total Requirements ted building activity.  Expenditure	12,125,747  Amount
To record revenue and provide funding for h  FUND: LINCOLN SQUARE  Resource 1	12,125,747  higher than anti	<i>cipa</i> 1	Revised Total Requirements ted building activity.  Expenditure Salaries	12,125,747  Amount 3,000
To record revenue and provide funding for h  FUND: LINCOLN SQUARE  Resource  1 2	12,125,747 nigher than anti	<i>cipa</i> 1 2	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations	12,125,747  Amount
To record revenue and provide funding for h  FUND: LINCOLN SQUARE  Resource  1 2 3	12,125,747 nigher than anti	1 2 3	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay	Amount 3,000 10,000
To record revenue and provide funding for h  FUND: LINCOLN SQUARE  Resource  1 2 3 4	12,125,747 nigher than anti	1 2 3	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency	Amount 3,000 10,000 425
To record revenue and provide funding for h	12,125,747  nigher than anti  Amount  427,421	1 2 3 4	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency Revised Total Requirements	Amount 3,000 10,000 425 -13,425
To record revenue and provide funding for h  FUND: LINCOLN SQUARE  Resource 1 2 3 4	12,125,747  nigher than anti  Amount  427,421	1 2 3 4	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency Revised Total Requirements	Amount 3,000 10,000 425 -13,425
FUND: LINCOLN SQUARE Resource  1 2 3 4 Revised Total Resources To provide additional funding for overtime, u	12,125,747 nigher than anti	1 2 3 4	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency Revised Total Requirements services, and equipment purchase.	Amount 3,000 10,000 425 -13,425 427,421
To record revenue and provide funding for his  FUND: LINCOLN SQUARE  Resource  1 2 3 4  Revised Total Resources  To provide additional funding for overtime, use  FUND: STREET OPERATIONS Resource	12,125,747  nigher than anti  Amount  427,421	1 2 3 4	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency Revised Total Requirements Services, and equipment purchase.  Expenditure	Amount 3,000 10,000 425 -13,425 427,421
To record revenue and provide funding for his  FUND: LINCOLN SQUARE  Resource  1 2 3 4  Revised Total Resources  To provide additional funding for overtime, use  FUND: STREET OPERATIONS  Resource  1	12,125,747 nigher than anti	1 2 3 4 ted s	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency Revised Total Requirements services, and equipment purchase.  Expenditure Materials and Services	Amount 3,000 10,000 425 -13,425 427,421 Amount -1,874
To record revenue and provide funding for his  FUND: LINCOLN SQUARE  Resource  1 2 3 4  Revised Total Resources  To provide additional funding for overtime, use  FUND: STREET OPERATIONS  Resource  1 2 1 2	12,125,747 nigher than anti Amount 427,421 ntilities, contract	1 2 3 4	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency Revised Total Requirements services, and equipment purchase.  Expenditure Materials and Services Capital Outlay	Amount 3,000 10,000 425 -13,425 427,421 Amount -1,874
To record revenue and provide funding for his  FUND: LINCOLN SQUARE  Resource  1 2 3 4  Revised Total Resources  To provide additional funding for overtime, use  FUND: STREET OPERATIONS  Resource  1	12,125,747 nigher than anti Amount  427,421 ntilities, contract Amount  2,040,173	1 2 3 4 ted s	Revised Total Requirements  ted building activity.  Expenditure Salaries Operations Capital Outlay Contingency Revised Total Requirements services, and equipment purchase.  Expenditure Materials and Services	Amount 3,000 10,000 425 -13,425 427,421 Amount -1,874

Resource	Amount		Expenditure	Amount
1		1	Materials and Services	-42,375
2		2	Capital Outlay	42,375
Revised Total Resources	3,900,072		Revised Total Requirements	3,900,072
To move appropriation for roof replacement	from Operation	ns to	Capital	
FUND: SEWER OPERATIONS	A 4		Francis distring	Amount
Resource	Amount		Expenditure	Amount
1		1	Operations	100,000
2		2	Contingency	-100,000
Revised Total Resources	3,451,955		Revised Total Requirements	3,451,955
To provide additional funding for utilities and	pump station	mair	ntenance.	
FUND: AFFORDABLE HOUSING				A
Resource	Amount		Expenditure	Amount
1		1	Operations	5,000
2		2	Capital	-5,000
2				