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RESOLUTION NO. 2015-27

A RESOLUTION ADOPTING THE SUPPLEMENTAL BUDGET OF THE CITY OF LINCOLN CITY, OREGON, FOR THE FISCAL YEAR 2015-2016, AS APPROVED BY THE CITY COUNCIL, AND MAKING APPROPRIATIONS

WHEREAS, ORS 294.471 provides that the governing body of any municipal corporation may make a supplemental budget where an occurrence or condition which had not been anticipated at the time of the preparation of the budget for the current year requires a change in financial planning; and

WHEREAS, the publication of the supplemental budget was given in the manner provided in ORS 294.311;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Lincoln City as follows:

Section 1. That it hereby adopts the supplemental budget for 2015-2016, and is now on file in the office of the Finance Director.

Section 2. BE IT FURTHER RESOLVED that the additional amounts for the fiscal year ending June 30, 2016, for the purposes shown below are hereby appropriated as follows:

SEE EXHIBIT "A"

This resolution shall be effective upon passage.

PASSED AND APPROVED by the City Council of The City of Lincoln City this 26th day of October 2015.


DON WILLIAMS, MAYOR

ATTEST:


CATHY STEERE, CITY RECORDER

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EXHIBIT A

SUMMARY OF SUPPLEMENTAL BUDGET

FUND: WATER CONSTRUCTION FUND

Resource	Amount	Requirement	Amount
1 Intergovernmental	125,000	1 Capital Outlay	1,151,965
2 Beginning Fund Balance	32,947	2 Debt Service	-279,103
3		3 Contingency	-714,915
Revised Total Resources	2,607,793	Revised Total Requirements	2,607,793

Comments:

To provide funding for Cutler City - Taft Water Line Boring project and Taft Water Line Replacement - S Fleet

FUND: STREET CAPITAL FUND

Resource	Amount	Requirement	Amount
1 Intergovernmental	45,974	1 Materials and Services	503,000
2 Beginning Fund Balance	142,253	2 Capital Outlay	-314,773
Revised Total Resources	1,616,292	Revised Total Requirements	1,616,292

Comments:

To provide funding for SW Coast 11th to Bard, Logan Road NE 61st to Port Ave, Overlay Projects, Storm Improvement NW 50th-52nd, Hwy 101 & NE 22nd, and NW Harbor Ave. Phase 1

FUND: PARKS SDC IMPROVEMENT FUND

Resource	Amount	Requirement	Amount
1 Beginning Fund Balance	125,000	1 Capital Outlay	125,000
Revised Total Resources	1,008,354	Revised Total Requirements	1,008,354

Comments:

To provide funding for Taft Sports Park Acquisition

FUND: FACILITIES CAPITAL FUND

Resource	Amount	Requirement	Amount
1 Beginning Fund Balance	193,000	1 Capital Outlay	193,000
Revised Total Resources	1,167,482	Revised Total Requirements	1,167,482

Comments:

To provide funding for Taft Sports Park Acquisition

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FUND: GENERAL FUND

Resource	Amount	Requirement	Amount
1		1 General Fund Non-Dept	23,475
2		2 City Attorney	30,000
3		3 Contingency	-53,475
Revised Total Resources		Revised Total Requirements	12,820,401

Comments:

*Rollover unspent funds from FY2014-15 for purchase of emergency generator
To provide additional funding for outside legal services*

FUND: WATER OPERATIONS FUND

Resource	Amount	Requirement	Amount
1		1 Materials and Services	-9,000
2		2 Capital Outlay	9,000
Revised Total Resources		Revised Total Requirements	4,038,020

Comments:

Move funding for water purifiers from operations to capital