

1 **RESOLUTION 2015-31**

2
3 **A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS**
4 **FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2015-2016 FISCAL YEAR**
5 **BUDGET**
6

7 WHEREAS, the Finance Director has proposed certain budget appropriation
8 transfers within the funds of the 2015-2016 Lincoln City budget; and

9 WHEREAS, the Oregon Department of Transportation (ODOT) plans to improve
10 the intersection at HWY 101 and NE Devils Lake Road; and

11 WHEREAS, the City's waterline needs to be relocated and ODOT will reimburse
12 the City for the relocation costs; and

13 WHEREAS, Oregon Budget Law allows the transfers of appropriations within a
14 given fund when authorized by an official resolution of the City Council; and

15 WHEREAS, the City routinely budgets certain amounts and contingencies to
16 provide budget resources to fund appropriations not anticipated at the time of adoption
17 of the budget; and

18 WHEREAS, said transfers of appropriations are needed and will be used for
19 purposes consistent with originally authorized expenditures in the budget; and

20 WHEREAS, said proposed budget appropriation transfers are set forth below:
21

22 **WATER CAPITAL FUND**

	Resources		Expenditures
23			
24	Reimbursement ODOT \$141,100		Water System Construction \$141,100
25			
26			

1 WHEREAS, it appears to this Council that said proposed budget appropriation
2 transfers are appropriate and should be made in conformance with the provisions of
3 Oregon Revised Statutes 294.450.

4 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln
5 City, that the proposed budget transfers for Lincoln City 2015-16 Budget are hereby
6 ratified and approved and the Finance Director is hereby authorized and directed to
7 make said appropriation transfers.

8 This Resolution will become effective upon passage.

9 PASSED AND APPROVED by the City Council of the City of Lincoln City this
10 14th day of December 2015.

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DONALD WILLIAMS, Mayor

ATTEST:


CATHY STEERE, City Recorder