2 3 4	A RESOLUTION AUTHORIZING AND DIRECTING BUDGET TRANSFERS FOR THE CITY OF LINCOLN CITY, OREGON IN THE 2015-2016 FISCAL YEAR BUDGET
5	WHEREAS, the Finance Director has proposed certain budget appropriation
6	transfers within the funds of the 2015-2016 Lincoln City budget; and
7	WHEREAS, the changes in departmental needs and staffing have resulted in
8	needed changes to previously budgeted appropriations; and
9	WHEREAS, Oregon Budget Law allows the transfers of appropriations within a
10	given fund when authorized by an official resolution of the City Council; and
11	WHEREAS, the City routinely budgets certain amounts and contingencies to
12	provide budget resources to fund appropriations not anticipated at the time of adoption
13	of the budget; and
14	WHEREAS, said transfers of appropriations are needed and will be used for
15	purposes consistent with originally authorized expenditures in the budget; and
16	WHEREAS, said proposed budget appropriation transfers are set forth in the
17	attached Exhibit "A"; and
18	WHEREAS, it appears to this Council that said proposed budget appropriation
19	transfers are appropriate and should be made in conformance with the provisions of
20	Oregon Revised Statutes 294.463.
21	NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln
22	City, that the proposed budget transfers for Lincoln City 2015-2016 Budget are hereby
23	ratified and approved and the Finance Director is hereby authorized and directed to
24	make said appropriation transfers.

This Resolution will become effective upon passage.

PASSED AND APPROVED by the City Council of the City of Lincoln City this

14th day of March 2016.

Man Williams, Mayor

ATTEST:

CATHY STEERE, City Recorder

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EXHIBIT A

SUMMARY OF BUDGET TRANSFERS

Resource	Amount		Expenditure	Amount
1		1	General Fund Non-Dept	3,000
2		2	Contingency	-3,000
Revised Total Resources	12,820,401		Revised Total Requirements	12,820,401
Provide additional funding for Food Pantry E	Building Contri	butio	n	
SUND: WASTEWATER OPERATIONS				
UND: WASTEWATER OPERATIONS Resource	Amount		Expenditure	Amount
FUND: WASTEWATER OPERATIONS Resource	Amount	1	Expenditure Capital Outlay	
	Amount	1 2	-	Amount 5,000 -5,000

Provide additional funding for installation of magnesium hydroxide tank

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